

Panasonic Automotive Systems Announces Personnel Changes

Yokohama, Japan, June 27, 2025 – Panasonic Automotive Systems Co., Ltd. (Headquarters: Yokohama, Kanagawa, Japan; President: Masashi Nagayasu; hereinafter referred to as "PAS") today announced the following personnel changes of Executive Officers.

1. Resignation of a Board Member and Executive Officer at Panasonic Automotive Systems Co., Ltd. (As of June 27)

Name	Responsibilities
Masao Hinoguchi	Executive Officer, Panasonic Automotive Systems Co., Ltd. Chief Financial Officer (CFO)

2. Responsibilities as Executive Officer (As of June 28, Underline: Changed responsibilities)

Name	New Responsibilities	Current Responsibilities
Masashi Nagayasu	President, Chief Executive Officer (CEO), <u>Chief Financial Officer (CFO),</u> In charge of DEI Promotion	President, Chief Executive Officer (CEO) In charge of DEI Promotion

About Panasonic Automotive Systems Co., Ltd.

Panasonic Automotive Systems Co., Ltd., (PAS) was launched on April 1, 2022 as an operating company responsible for the automotive systems business in line with the start of the Panasonic Group's operating company system, and on December 2, 2024 the company moved to a management structure in which 80% of its shares are held by the funds managed by an affiliate of Apollo Global Management Inc., and 20% by Panasonic Holdings Corporation.

Headquartered in Japan, PAS is a global company with subsidiaries in eight other countries and, as a Tier 1 company, it provides advanced proprietary technologies such as infotainment systems to automakers in Japan and overseas, helping to create comfortable, safe, and secure automobiles. PAS is committed to meeting the expectations of its customers around the world with technologies that stand by people in pursuit of its corporate vision of becoming the "Joy in Motion" design company. To learn more about our company, please visit <https://automotive.panasonic.com/en>

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