

Panasonic Automotive Systems Announces Personnel Changes

Yokohama, Japan, February 4, 2025 – Panasonic Automotive Systems Co., Ltd. (Headquarters: Yokohama, Kanagawa, Japan; President: Masashi Nagayasu; hereinafter referred to as "PAS") today announced the following personnel changes of Executive Officers.

1. Resignation of Executive Officers (Effective March 31)

Name	Current Responsibilities
Masanori Minamio	Executive Officer, In charge of Manufacturing, Logistics, Quality and Carbon Neutral Promotion, Occupational Safety and Health Director
Satoshi Takada	Executive Officer, In charge of Procurement

2. Appointment of Executive Officer (Effective April 1)

Name	Title
Yasuyuki Nagira (New)	Executive Officer

3. Responsibilities as Executive Officer (As of April 1, Underline: Changed responsibilities)

Name	New Responsibilities	Current Responsibilities
Masashi Nagayasu	President, Chief Executive Officer (CEO), In charge of DEI Promotion	President, Chief Executive Officer (CEO), In charge of DEI Promotion
Scott Kirchner	<u>Executive Vice President,</u> <u>Chief Global Operation Officer</u> (Global COO), President, Panasonic Automotive Systems America, LLC.	<u>Managing Officer,</u> President, Panasonic Automotive Systems America, LLC.
Masashige Mizuyama	Executive Vice President, Chief Technology Officer (CTO) , <u>Chief Information Security Officer</u> (CISO), In charge of Intellectual Property	Executive Vice President, Chief Technology Officer (CTO), In charge of <u>BTC Innovation, Cyber Security</u> and Intellectual Property

Name	New Responsibilities	Current Responsibilities
Masao Hinoguchi	Executive Officer, Chief Financial Officer (CFO)	Executive Officer, Chief Financial Officer (CFO)
Susumu Ibaraki	Executive Officer, Director, R&D Division	Executive Officer, Director, R&D Division
Takashi Kumagai	Executive Officer, Chief Transformation Officer (CTRO)	Executive Officer, Chief Transformation Officer (CTRO)
Yasuyuki Nagira	<u>Executive Officer,</u> <u>Chief Procurement Officer (CPO)</u>	<u>Director,</u> <u>Procurement Center</u>
Hisayoshi Nakao	Executive Officer, Chief Strategy Officer (CSO), Chief Information Officer (CIO), In charge of Brand Strategy	Executive Officer, Chief Strategy Officer (CSO), Chief Information Officer (CIO), In charge of Brand Strategy
Tomoka Ohashi	Executive Officer, Chief Human Resources Officer (CHRO), In charge of General Affairs	Executive Officer, Chief Human Resources Officer (CHRO), In charge of General Affairs
Keiko Ohta	Executive Officer, <u>Director, Mobility UX Division</u>	Executive Officer, <u>Director, HMI Systems Business</u> <u>Division, In Charge of Cabin UX</u> <u>Business</u>
Keita Sasaki	Executive Officer, Chief Legal Officer (CLO), Chief Risk Management Officer (CRO)	Executive Officer, Chief Legal Officer (CLO), Chief Risk Management Officer (CRO)
Takayuki Tanabe	Executive Officer, Director, Infotainment Systems Business Division, <u>In charge of</u> <u>Service Business</u>	Executive Officer, Director, Infotainment Systems Business Division
Yoshinori Tokuda	Executive Officer, <u>Japan Chief Operation Officer</u> <u>(Japan COO), In charge of Carbon</u> <u>Neutral Promotion</u>	Executive Officer, <u>Director, Automotive Systems</u> <u>Business Division</u>
Tomoaki Yamaguchi	Executive Officer, <u>Director, Chief Marketing Officer</u> <u>(CMO)</u>	Executive Officer, <u>Director, Automotive Marketing &</u> <u>Sales Division</u>

4. Organizational Restructuring (As of April 1)

- To enhance company-wide optimization, we will standardize and integrate operational functions that currently vary across regions. Also, to reinforce global governance, we will adopt a new matrix organizational model, aligning our global headquarters with regional operational teams.
- At the division level, we will strengthen global mid-to-long-term strategic planning and transition to a two-division structure with clear accountability for executing growth strategies:
- Specifically, we will establish "Infotainment Systems Business Division" and "Mobility UX Business Division." "Mobility UX Business Division" will be formed by integrating "HMI Systems Business Division" and "Automotive Systems Business Division," focused on expanding the in-vehicle device portfolio and driving innovation in cabin UX and system solutions.

About Panasonic Automotive Systems Co., Ltd.

Panasonic Automotive Systems Co., Ltd., (PAS) was launched on April 1, 2022 as an operating company responsible for the automotive systems business in line with the start of the Panasonic Group's operating company system, and on December 2, 2024 the company moved to a management structure in which 80% of its shares are held by the funds managed by an affiliate of Apollo Global Management Inc., and 20% by Panasonic Holdings Corporation.

Headquartered in Japan, PAS is a global company with subsidiaries in eight other countries and, as a Tier 1 company, it provides advanced proprietary technologies such as infotainment systems to automakers in Japan and overseas, helping to create comfortable, safe, and secure automobiles. PAS is committed to meeting the expectations of its customers around the world with technologies that stand by people in pursuit of its corporate vision of becoming the "Joy in Motion" design company. To learn more about our company, please visit <https://automotive.panasonic.com/en>

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