

Assignment of Executive of Panasonic Automotive Systems

Yokohama, Japan, January 17, 2025 – Panasonic Automotive Systems Co., Ltd. (Headquarters: Yokohama, Kanagawa, Japan; President: Masashi Nagayasu; hereinafter referred to as "PAS") today announced that the Board of Directors of our company, at its meeting held on January 9, 2025, approved the following appointments of officers effective February 1, 2025.

Assignment of Executive Officer of Panasonic Automotive Systems Co., Ltd. (Effective February 1)

Name	Responsibilities
Takashi Kumagai	Executive Officer, Panasonic Automotive Systems Co., Ltd. Chief Transformation Officer (CTRO)

The role of CTRO is to develop and execute transformation strategies that align with the Company's business plans and value creation efforts, as well as enhancement of the corporate value of the Company.

About Panasonic Automotive Systems Co., Ltd.

Panasonic Automotive Systems Co., Ltd., (PAS) was launched on April 1, 2022 as an operating company responsible for the automotive systems business in line with the start of the Panasonic Group's operating company system, and on December 2, 2024 the company moved to a management structure in which 80% of its shares are held by the funds managed by an affiliate of Apollo Global Management Inc., and 20% by Panasonic Holdings Corporation.

Headquartered in Japan, PAS is a global company with subsidiaries in eight other countries and, as a Tier 1 company, it provides advanced proprietary technologies such as infotainment systems to automakers in Japan and overseas, helping to create comfortable, safe, and secure automobiles. PAS is committed to meeting the expectations of its customers around the world with technologies that stand by people in pursuit of its corporate vision of becoming the "Joy in Motion" design company. To learn more about our company, please visit <https://automotive.panasonic.com/en>

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