

2024/9/2

Panasonic Connect Announces Organizational Changes and Personnel Changes

Tokyo, Japan - Panasonic Connect Co., Ltd. today announced the following organizational changes and personnel changes of Connect Leadership Team members effective October 1, 2024.

1. Reorganization of Process Automation Business Division and Personnel Changes

1-1. The establishment of Circuit Formation Process Business Division and Welding Process Business Division

In order to accelerate sharpening "Circuit Formation Process Business" and "Thermal Fabrication System Business" for further business growth, these two business categories, which currently operating under Process Automation Business Division (PABD), will be reorganized and established as the new Business Divisions reporting directly to CEO: "Circuit Formation Process Business Division" and "Welding Process Business Division". Organizations and functions currently under PABD will be transferred to the new Business Divisions and PABD will be dissolved.

1-2. Personnel Changes of Connect Leadership Team Members

(Assignment) *Underline: Changed responsibilities

| <u> </u> | G., a.g., | |
|----------------|-------------------------------------|--------------------------------|
| Name | New Responsibilities | Current Responsibilities |
| Takashi Otsuka | Associate Vice President, Panasonic | Senior Manager, DDL Solutions |
| | Connect Co., Ltd. | Development Group, Thermal |
| | Managing Director, Welding Process | Fabrication System Development |
| | Business Division | Department, |
| | | (con) DX · Business Process |
| | | Transformation Office, |
| | | Process Automation Business |
| | | Division |

(Change of Responsibilities)

| *Underline: Cha | nged resp | ponsibilities |
|-----------------|-----------|---------------|
|-----------------|-----------|---------------|

| Name | New Responsibilities | Current Responsibilities |
|-----------------|--------------------------------------|------------------------------|
| Akihiro Akiyama | Senior Vice President, Panasonic | Senior Vice President, |
| | Connect Co., Ltd. | Panasonic Connect Co., Ltd. |
| | Managing Director, Circuit Formation | Managing Director, Process |
| | Process Business Division | Automation Business Division |

2. Personnel change relating to DEI Promotion

(Change of Responsibilities)

*Underline: Changed responsibilities

| Name | New Responsibilities | Current Responsibilities |
|---------------|---|-----------------------------------|
| Yutaka Tamada | Vice President, Panasonic Connect Co., Ltd. | Vice President, Panasonic Connect |
| | Chief Legal Officer (CLO) | Co., Ltd |
| | Managing Director, Legal and | Chief Legal Officer (CLO) |
| | Compliance Division | Managing Director, Legal and |
| | In charge of Risk Management and <u>DEI</u> | Compliance Division |
| | <u>Promotion</u> | In charge of Risk Management |

^{*}Takeshi Nishikawa, Senior Vice President and Yukiko Yamaguchi, Senior Vice President, currently in charge of DEI Promotion, also remain in charge.

About Panasonic Connect

Panasonic Connect Co., Ltd. was established on April 1, 2022 as part of the Panasonic Group's switch to an operating company system. With roughly 28,300 employees worldwide and annual sales of JPY1,202.8 billion the company plays a central role in the growth of the Panasonic Group's B2B solutions business and provides new value to its customers by combining advanced hardware, intelligent software solutions, and a wealth of knowledge in industrial engineering accumulated in its over 100-year history. The company's purpose is to "Change Work, Advance Society, Connect to Tomorrow." By driving innovation in the supply chain, public services, infrastructure, and entertainment sectors, Panasonic Connect aims to contribute to the realization of a sustainable society and to ensure well-being for all.

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