

[Correction] A part of the description has been corrected on February 29, 2024.

February 29, 2024

Personnel Changes Relating to Executive Officers and Others

Osaka, Japan – Panasonic Energy Co., Ltd. today announced that the appointments of new directors were informally made effective April 1, 2024 and that the appointments of new executive officers were determined by the Board of Directors, as described below. These decisions were made following deliberations by the Nomination and Compensation Advisory Committee.

The personnel changes of new directors, effective April 1, 2024, will be made official at the Extraordinary General Meeting of Shareholders to be held on March 8, 2024.

1. Assignment of Responsibilities as Director (Effective April 1)

| Title | Name |
|----------|-------------|
| Director | Masaru Miki |

2. List of Members of the Board of Directors and Audit & Supervisory Board Members (Effective April 1)

Names are listed in English alphabetical order by last name within each position group.

| Title | Name |
|---|-------------------|
| Representative Director | Kazuo Tadanobu |
| Representative Director | Yasuaki Takamoto |
| Director | Yuki Kusumi |
| Director | Tetsuro Homma |
| Director | Hirokazu Umeda |
| Director | Masaru Miki |
| Director | Masaaki Mizoguchi |
| Director | Kunio Tanaka |
| Senior Audit & Supervisory Board Member | Noriyuki Fujiwara |
| Senior Audit & Supervisory Board Member | Hiroyuki Tanaka |

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|----------------------------------|-------------|
| Title | Name |
| Audit & Supervisory Board Member | Yutaka Imai |

3. Resignation of Executive Officer (Effective March 31)

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| Name | Current Responsibilities |
| Hideyuki Okunaga | Managing Executive Officer, Director, Energy Device Business Division |

4. Assignment of Responsibilities as Executive Officer (Effective April 1)

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|----------------|---|
| Name | Current Responsibilities |
| Hidefumi Fujii | Director, Consumer Energy Business Unit, Energy Device Business Division |

5. List of Executive Officers and their Responsibilities (Effective April 1)

Names are listed in English alphabetical order by last name within each position group.

| Name | New Responsibilities | Current Responsibilities |
|-----------------------|--|--|
| Kazuo Tadanobu | President, Panasonic Energy Co., Ltd. Chief Executive Officer (CEO) , In charge of DEI Promotion | President, Panasonic Energy Co., Ltd. Chief Executive Officer (CEO) , In charge of DEI Promotion |
| Daizo Ito | Executive Vice President, Panasonic Energy Co., Ltd. In charge of Overseas Business | Executive Vice President, Panasonic Energy Co., Ltd. In charge of Overseas Business |
| Yasuaki Takamoto | Executive Vice President, Panasonic Energy Co., Ltd. Director, Mobility Energy Business Division | Executive Vice President, Panasonic Energy Co., Ltd. Director, Mobility Energy Business Division |
| Shoichiro Watanabe | Executive Vice President, Panasonic Energy Co., Ltd. Chief Technology Officer (CTO) In charge of Intellectual Property, Manufacturing, Quality, Procurement and Logistics | Executive Vice President, Panasonic Energy Co., Ltd. Chief Technology Officer (CTO) In charge of Intellectual Property, Manufacturing, Quality, Procurement and Logistics |

| Name | New Responsibilities | Current Responsibilities |
|-------------------|---|---|
| Kazutaka Fukutome | Managing Executive Officer, Panasonic Energy Co., Ltd. In charge of Marketing & Sales Director, Global Marketing & Sales Division | Managing Executive Officer, Panasonic Energy Co., Ltd. In charge of Marketing & Sales Director, Global Marketing & Sales Division |
| Masaru Miki | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Human Resources Officer (CHRO) In charge of General Affairs | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Human Resources Officer (CHRO) In charge of General Affairs |
| Masaaki Mizoguchi | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Financial Officer (CFO) | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Financial Officer (CFO) |
| Osamu Nagano | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Information Officer (CIO) | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Information Officer (CIO) |
| Saburo Nakao | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Legal Officer (CLO), In charge of Risk Management | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Legal Officer (CLO), In charge of Risk Management |
| Hidefumi Fujii | <u>Managing Executive Officer, Panasonic Energy Co., Ltd.</u> <u>Director, Energy Device Business Division</u> | <u>Director, Consumer Energy Business Unit,</u> <u>Energy Device Business Division</u> |
| Kunio Tanaka | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Strategy Officer (CSO) In charge of Brand Strategy | Managing Executive Officer, Panasonic Energy Co., Ltd. Chief Strategy Officer (CSO) In charge of Brand Strategy |
| Isamu Yamagiwa | Managing Executive Officer, Panasonic Energy Co., Ltd. Director, Energy Solutions Business Division | Managing Executive Officer, Panasonic Energy Co., Ltd. Director, Energy Solutions Business Division |

Underlined: Changed responsibilities

* Reference: Related personnel change at the operating company (Effective April 1)

| Name | New Responsibilities | Current Responsibilities |
|------------------|--|---|
| Hideyuki Okunaga | <u>Executive, In charge of Sustainability Management,</u> <u>Panasonic Holdings Corporation</u> | <u>Managing Executive Officer, Panasonic Energy Co., Ltd.</u> <u>Director, Energy Device Business Division</u> |

Underlined: Changed responsibilities

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