

September 8, 2023

Panasonic Holdings Corporation

Panasonic Holdings Corporation Sets Terms and Conditions for its Domestic Unsecured Straight Bond Issues

Osaka, Japan – Panasonic Holdings Corporation (the “Company”) announced that the Company today determined terms and conditions for the issues of unsecured straight bonds in Japan in the aggregate principal amount of 260 billion yen. The basic terms for these domestic unsecured straight bond issues were approved at Panasonic's board of directors of July 31, 2023.

The Company decided to issue the bonds in three series, with maturities of five (5), seven (7) and ten (10) years, respectively.

The terms and conditions for each series - namely Panasonic's Twenty-fourth, Twenty-fifth, and Twenty-sixth Series of Unsecured Straight Bonds - are set as follows:

Series name	Twenty-fourth Series	Twenty-fifth Series	Twenty-sixth Series
Aggregate principal amount to be issued	145 billion yen	30 billion yen	85 billion yen
Denomination of each bond	100 million yen (a single kind)		
Coupon rate (per annum)	0.709%	1.051%	1.342%
Issue price	100% of the principal amount		
Interest payment dates	March 14 and September 14 of each year (First interest payment date will be March 14, 2024)		
Maturity date	September 14, 2028	September 13, 2030	September 14, 2033
Payment date	September 14, 2023		

(Notes)

- Panasonic intends to use the proceeds from the bond issues for the Redemption of Bonds and Working Capital.
- Panasonic set up a shelf registration for the issue of bonds with a maximum possible amount of 260 billion yen on July 31, 2023.

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