

Panasonic Corporation
Consolidated Statement of Equity *
(Years ended March 31, 2012 and 2011)

Yen (millions)

	Common stock	Capital surplus	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Panasonic Corporation shareholders' equity	Noncontrolling interests	Total equity
(Year ended March 31, 2012)									
Balances at beginning of period	¥ 258,740	¥ 1,100,181	¥ 94,198	¥ 2,401,909	¥ (625,300)	¥ (670,736)	¥ 2,558,992	¥ 387,343	¥ 2,946,335
Gain (loss) from sale of treasury stock		(1,752)		(166,334)			(168,086)		(168,086)
Transfer from retained earnings			314	(314)			--		--
Cash dividends				(21,912)			(21,912)	(11,642)	(33,554)
Increase (decrease) mainly in capital transactions		19,101			(838)		18,263	(283,711)	(265,448)
Disclosure of comprehensive income (loss)									
Net income (loss)				(772,172)			(772,172)	(43,972)	(816,144)
Translation adjustments					(20,946)		(20,946)	1,059	(19,887)
Unrealized holding gains (losses) of available-for-sale securities					(3,325)		(3,325)	(151)	(3,476)
Unrealized gains (losses) of derivative instruments					(6,018)		(6,018)		(6,018)
Pension liability adjustments					(78,728)		(78,728)	(1,146)	(79,874)
Total comprehensive income (loss)							(881,189)	(44,210)	(925,399)
Repurchase of common stock, net						423,718	423,718		423,718
Balances at end of period	¥ 258,740	¥ 1,117,530	¥ 94,512	¥ 1,441,177	¥ (735,155)	¥ (247,018)	¥ 1,929,786	¥ 47,780	¥ 1,977,566
(Year ended March 31, 2011)									
Balances at beginning of period	¥ 258,740	¥ 1,209,516	¥ 93,307	¥ 2,349,487	¥ (448,232)	¥ (670,330)	¥ 2,792,488	¥ 887,285	¥ 3,679,773
Gain (loss) from sale of treasury stock		(9)					(9)		(9)
Transfer from retained earnings			891	(891)			--		--
Cash dividends				(20,704)			(20,704)	(12,583)	(33,287)
Increase (decrease) mainly in capital transactions		(109,326)			(5,885)		(115,211)	(474,758)	(589,969)
Disclosure of comprehensive income (loss)									
Net income (loss)				74,017			74,017	11,580	85,597
Translation adjustments					(86,015)		(86,015)	(21,764)	(107,779)
Unrealized holding gains (losses) of available-for-sale securities					(22,789)		(22,789)	(1,633)	(24,422)
Unrealized gains (losses) of derivative instruments					988		988	(26)	962
Pension liability adjustments					(63,367)		(63,367)	(758)	(64,125)
Total comprehensive income (loss)							(97,166)	(12,601)	(109,767)
Repurchase of common stock, net						(406)	(406)		(406)
Balances at end of period	¥ 258,740	¥ 1,100,181	¥ 94,198	¥ 2,401,909	¥ (625,300)	¥ (670,736)	¥ 2,558,992	¥ 387,343	¥ 2,946,335

* See Notes to consolidated financial statements on pages 13-14.