

Panasonic Corporation
Consolidated Balance Sheet **
June 30, 2011
With comparative figures for March 31, 2011

	Yen (millions)	
Assets	June 30, 2011	March 31, 2011
Current assets:		
Cash and cash equivalents	¥ 837,041	¥ 974,826
Time deposits	58,065	69,897
Trade receivables:		
Notes	83,108	78,979
Accounts	993,562	1,001,982
Allowance for doubtful receivables	(21,757)	(21,860)
Inventories	976,729	896,424
Other current assets	502,469	489,601
Total current assets	3,429,217	3,489,849
Investments and advances	553,757	569,651
Property, plant and equipment, net of accumulated depreciation	1,839,327	1,883,309
Other assets	1,842,703	1,880,061
Total assets	¥ 7,665,004	¥ 7,822,870
 <u>Liabilities and Equity</u>		
Current liabilities:		
Short-term debt, including current portion of long-term debt	¥ 428,798	¥ 432,982
Trade payables:		
Notes	68,947	60,128
Accounts	889,201	941,124
Other current liabilities	1,411,868	1,412,816
Total current liabilities	2,798,814	2,847,050
Noncurrent liabilities:		
Long-term debt	1,151,809	1,162,287
Other long-term liabilities	848,161	867,198
Total noncurrent liabilities	1,999,970	2,029,485
Total liabilities	4,798,784	4,876,535
Panasonic Corporation shareholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,115,739	1,100,181
Legal reserve	95,049	94,198
Retained earnings	2,194,058	2,401,909
Accumulated other comprehensive income (loss) *	(650,702)	(625,300)
Treasury stock, at cost	(246,704)	(670,736)
Total Panasonic Corporation shareholders' equity	2,766,180	2,558,992
Noncontrolling interests	100,040	387,343
Total equity	2,866,220	2,946,335
Total liabilities and equity	¥ 7,665,004	¥ 7,822,870

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	June 30, 2011	March 31, 2011
Cumulative translation adjustments	¥ (488,205)	¥ (453,158)
Unrealized holding gains of available-for-sale securities	14,798	16,835
Unrealized gains of derivative instruments	3,749	2,277
Pension liability adjustments	(181,044)	(191,254)

** See Notes to consolidated financial statements on pages 10-11.