

**Panasonic Corporation**  
**Consolidated Balance Sheet \*\***  
**September 30, 2010**  
**With comparative figures for March 31, 2010**

	Yen (millions)	
<b><u>Assets</u></b>	<b><u>Sept. 30, 2010</u></b>	<b><u>March 31, 2010</u></b>
Current assets:		
Cash and cash equivalents	¥ 1,868,406	¥ 1,109,912
Time deposits	102,076	92,032
Trade receivables:		
Notes	77,615	74,283
Accounts	1,102,665	1,134,915
Allowance for doubtful receivables	(22,906)	(24,158)
Inventories	1,010,673	913,646
Other current assets	459,005	505,418
Total current assets	<u>4,597,534</u>	<u>3,806,048</u>
Investments and advances	533,569	636,762
Property, plant and equipment, net of accumulated depreciation	1,912,911	1,956,021
Other assets	<u>1,919,952</u>	<u>1,959,226</u>
Total assets	<u>¥ 8,963,966</u>	<u>¥ 8,358,057</u>
<b><u>Liabilities and Equity</u></b>		
Current liabilities:		
Short-term debt, including current portion of long-term debt	¥ 1,113,805	¥ 299,064
Trade payables:		
Notes	57,532	59,608
Accounts	1,031,154	1,011,838
Other current liabilities	<u>1,477,768</u>	<u>1,445,353</u>
Total current liabilities	<u>3,680,259</u>	<u>2,815,863</u>
Noncurrent liabilities:		
Long-term debt	950,131	1,028,928
Other long-term liabilities	<u>795,731</u>	<u>833,493</u>
Total noncurrent liabilities	<u>1,745,862</u>	<u>1,862,421</u>
Total liabilities	<u>5,426,121</u>	<u>4,678,284</u>
Panasonic Corporation shareholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,126,269	1,209,516
Legal reserve	93,949	93,307
Retained earnings	2,413,210	2,349,487
Accumulated other comprehensive income (loss) *	(569,513)	(448,232)
Treasury stock, at cost	<u>(670,695)</u>	<u>(670,330)</u>
Total Panasonic Corporation shareholders' equity	<u>2,651,960</u>	<u>2,792,488</u>
Noncontrolling interests	<u>885,885</u>	<u>887,285</u>
Total equity	<u>3,537,845</u>	<u>3,679,773</u>
Total liabilities and equity	<u>¥ 8,963,966</u>	<u>¥ 8,358,057</u>

\* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	<b><u>Sept. 30, 2010</u></b>	<b><u>March 31, 2010</u></b>
Cumulative translation adjustments	¥ (445,087)	¥ (352,649)
Unrealized holding gains of available-for-sale securities	10,353	40,700
Unrealized gains of derivative instruments	1,728	1,272
Pension liability adjustments	<u>(136,507)</u>	<u>(137,555)</u>

\*\* See Notes to consolidated financial statements on pages 13-14.