

Panasonic Corporation
Consolidated Statement of Equity *
(Years ended March 31, 2010 and 2009)

									Yen (millions)
	Common stock	Capital surplus	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Panasonic Corporation shareholders' equity	Noncontrolling interests	Total equity
(Year ended March 31, 2010)									
Balances at beginning of period	¥ 258,740	¥ 1,217,764	¥ 92,726	¥ 2,479,416	¥ (594,377)	¥ (670,289)	¥ 2,783,980	¥ 428,601	¥ 3,212,581
Gain (loss) from sale of treasury stock		(8)					(8)		(8)
Transfer from retained earnings		581		(581)			--		--
Cash dividends				(25,883)			(25,883)	(14,619)	(40,502)
Purchase of shares of a newly consolidated subsidiary							--	532,360	532,360
Increase (decrease) mainly in capital transactions							(8,240)	(2,402)	(10,642)
Disclosure of comprehensive income (loss)									
Net income (loss)				(103,465)			(103,465)	(67,202)	(170,667)
Translation adjustments					(11,057)		(11,057)	1,238	(9,819)
Unrealized holding gains (losses) of available-for-sale securities				51,263			51,263	2,378	53,641
Unrealized gains (losses) of derivative instruments				6,161			6,161	68	6,229
Pension liability adjustments				99,778			99,778	6,863	106,641
Total comprehensive income (loss)						42,680		(56,655)	(13,975)
Repurchase of common stock, net					(41)	(41)			(41)
Balances at end of period	¥ 258,740	¥ 1,209,516	¥ 93,307	¥ 2,349,487	¥ (448,232)	¥ (670,330)	¥ 2,792,488	¥ 887,285	¥ 3,679,773
 (Year ended March 31, 2009)									
Balances at beginning of period prior to adjustment	¥ 258,740	¥ 1,217,865	¥ 90,129	¥ 2,948,065	¥ (173,897)	¥ (598,573)	¥ 3,742,329	¥ 514,620	¥ 4,256,949
Effects of changing the pension plan measurement date				(3,727)		(73,571)		(77,298)	(3)
Balances at beginning of period as adjusted	¥ 258,740	¥ 1,217,865	¥ 90,129	¥ 2,944,338	¥ (247,468)	¥ (598,573)	¥ 3,665,031	¥ 514,617	¥ 4,179,648
Gain (loss) from sale of treasury stock		(101)					(101)		(101)
Transfer from retained earnings		2,597		(2,597)			--		--
Cash dividends				(83,364)			(83,364)	(20,803)	(104,167)
Increase (decrease) mainly in capital transactions							--	(1,422)	(1,422)
Disclosure of comprehensive income (loss)									
Net income (loss)				(378,961)			(378,961)	(24,882)	(403,843)
Translation adjustments					(112,800)		(112,800)	(18,043)	(130,843)
Unrealized holding gains (losses) of available-for-sale securities				56,005			56,005	(1,619)	(57,624)
Unrealized gains (losses) of derivative instruments				(9,215)			(9,215)	(12)	(9,227)
Pension liability adjustments				(168,889)			(168,889)	(19,235)	(188,124)
Total comprehensive income (loss)						725,870		(63,791)	(789,661)
Repurchase of common stock, net					(71,716)	(71,716)			(71,716)
Balances at end of period	¥ 258,740	¥ 1,217,764	¥ 92,726	¥ 2,479,416	¥ (594,377)	¥ (670,289)	¥ 2,783,980	¥ 428,601	¥ 3,212,581

* See Notes to consolidated financial statements on pages 12-14.