

Panasonic Corporation
Consolidated Statement of Operations *
(Year ended March 31)

	<u>Yen (millions)</u>		<u>Percentage</u>
	<u>2010</u>	<u>2009</u>	<u>2010/2009</u>
Net sales	¥ 7,417,980	¥ 7,765,507	96%
Cost of sales	(5,341,059)	(5,667,287)	
Selling, general and administrative expenses	(1,886,468)	(2,025,347)	
Interest income	12,348	23,477	
Dividend income	6,746	11,486	
Interest expense	(25,718)	(19,386)	
Expenses associated with the implementation of early retirement programs **	(38,954)	(38,351)	
Other income (deductions), net	<u>(174,190)</u>	<u>(432,733)</u>	
Income (loss) before income taxes	(29,315)	(382,634)	--
Provision for income taxes	(141,833)	(37,358)	
Equity in earnings of associated companies	<u>481</u>	<u>16,149</u>	
Net income (loss)	(170,667)	(403,843)	--
Less: Net income (loss) attributable to noncontrolling interests	<u>(67,202)</u>	<u>(24,882)</u>	
Net income (loss) attributable to Panasonic Corporation	<u>¥ (103,465)</u>	<u>¥ (378,961)</u>	--
Net income (loss) attributable to Panasonic Corporation common shareholders, basic			
per common share	(49.97) yen	(182.25) yen	
per ADS	(49.97) yen	(182.25) yen	
Net income (loss) attributable to Panasonic Corporation common shareholders, diluted			
per common share ***	--	(182.25) yen	
per ADS ***	--	(182.25) yen	

(Parentheses indicate expenses, deductions or losses.)

* ** *** See Notes to consolidated financial statements on pages 12-14.

Supplementary Information
(Year ended March 31)

	<u>Yen (millions)</u>	
	<u>2010</u>	<u>2009</u>
Depreciation (tangible assets)	¥ 251,839	¥ 325,835
Capital investment ****	¥ 385,489	¥ 494,368
R&D expenditures	¥ 476,903	¥ 517,913
Number of employees (March 31)	384,586	292,250

**** These figures are calculated on an accrual basis.