

**Panasonic Corporation**  
**Consolidated Statement of Operations \***  
**(Year ended March 31)**

	<u>Yen (millions)</u>	<u>2010</u>	<u>2009</u>	<u>Percentage 2010/2009</u>
Net sales	¥ 7,417,980	¥ 7,765,507		96%
Cost of sales	(5,341,059)	(5,667,287)		
Selling, general and administrative expenses	(1,886,468)	(2,025,347)		
Interest income	12,348	23,477		
Dividend income	6,746	11,486		
Interest expense	(25,718)	(19,386)		
Expenses associated with the implementation of early retirement programs **	(38,954)	(38,351)		
Other income (deductions), net	<u>(174,190)</u>	<u>(432,733)</u>		
Income (loss) before income taxes	(29,315)	(382,634)		--
Provision for income taxes	(141,833)	(37,358)		
Equity in earnings of associated companies	481	16,149		
Net income (loss)	<u>(170,667)</u>	<u>(403,843)</u>		--
Less: Net income (loss) attributable to noncontrolling interests	<u>(67,202)</u>	<u>(24,882)</u>		
Net income (loss) attributable to Panasonic Corporation	<u>¥ (103,465)</u>	<u>¥ (378,961)</u>		--
Net income (loss) attributable to Panasonic Corporation common shareholders, basic per common share	(49.97) yen	(182.25) yen		
per ADS	(49.97) yen	(182.25) yen		
Net income (loss) attributable to Panasonic Corporation common shareholders, diluted per common share ***	--	(182.25) yen		
per ADS ***	--	(182.25) yen		

(Parentheses indicate expenses, deductions or losses.)

\* \*\* \*\*\* See Notes to consolidated financial statements on pages 12-14.

**Supplementary Information**  
**(Year ended March 31)**

	<u>Yen (millions)</u>	<u>2010</u>	<u>2009</u>
Depreciation (tangible assets)	¥ 251,839	¥ 325,835	
Capital investment ****	¥ 385,489	¥ 494,368	
R&D expenditures	¥ 476,903	¥ 517,913	
Number of employees (March 31)	384,586	292,250	

\*\*\*\* These figures are calculated on an accrual basis.