

Panasonic Corporation
Consolidated Statement of Operations *
(Nine months ended December 31)

	<u>Yen (millions)</u>		Percentage <u>2009/2008</u>
	<u>2009</u>	<u>2008</u>	
Net sales	¥ 5,219,884	¥ 6,223,651	84%
Cost of sales	(3,752,108)	(4,468,001)	
Selling, general and administrative expenses	(1,337,912)	(1,501,134)	
Interest income	8,876	20,684	
Dividend income	6,183	10,847	
Interest expense	(16,545)	(16,349)	
Expenses associated with the implementation of early retirement programs **	(24,436)	(2,493)	
Other income (deductions), net	<u>(49,300)</u>	<u>(123,049)</u>	
Income (loss) before income taxes	54,642	144,156	38%
Provision for income taxes	(69,856)	(91,420)	
Equity in earnings (losses) of associated companies	<u>(1,263)</u>	<u>(898)</u>	
Net income (loss)	<u>(16,477)</u>	<u>51,838</u>	--
Less: Net income (loss) attributable to noncontrolling interests	<u>(1,868)</u>	<u>(13,538)</u>	
Net income (loss) attributable to Panasonic Corporation	<u>¥ (14,609)</u>	<u>¥ 65,376</u>	--
Net income (loss) attributable to Panasonic Corporation common shareholders, basic			
per common share	(7.06) yen	31.40 yen	
per ADS	(7.06) yen	31.40 yen	
Net income (loss) attributable to Panasonic Corporation common shareholders, diluted			
per common share ***	--	31.40 yen	
per ADS ***	--	31.40 yen	

(Parentheses indicate expenses, deductions or losses.)

* *** *** See Notes to consolidated financial statements on pages 15-17.

Supplementary Information
(Nine months ended December 31)

	<u>Yen (millions)</u>	
	<u>2009</u>	<u>2008</u>
Depreciation (tangible assets)	¥ 169,742	¥ 246,768
Capital investment ****	¥ 275,595	¥ 352,237
R&D expenditures	¥ 349,931	¥ 395,997
Number of employees (December 31)	382,480	307,444

**** These figures are calculated on an accrual basis.