

Panasonic Corporation
Consolidated Balance Sheet **

June 30, 2009

With comparative figures for March 31, 2009

	Yen (millions)	
Assets	June 30, 2009	March 31, 2009
Current assets:		
Cash and cash equivalents	¥ 1,041,126	¥ 973,867
Time deposits	186,101	189,288
Short-term investments	1,016	1,998
Trade receivables:		
Notes	49,654	42,766
Accounts	806,283	743,498
Allowance for doubtful receivables	(21,233)	(21,131)
Inventories	796,911	771,137
Other current assets	473,944	493,271
Total current assets	3,333,802	3,194,694
Investments and advances	575,443	551,751
Property, plant and equipment, net of accumulated depreciation	1,627,906	1,574,830
Other assets	1,073,091	1,082,041
Total assets	¥ 6,610,242	¥ 6,403,316
<u>Liabilities and Equity</u>		
Current liabilities:		
Short-term debt	¥ 205,805	¥ 94,355
Trade payables:		
Notes	39,303	38,202
Accounts	719,685	641,166
Other current liabilities	1,284,833	1,226,705
Total current liabilities	2,249,626	2,000,428
Noncurrent liabilities:		
Long-term debt	647,722	651,310
Other long-term liabilities	554,347	538,997
Total noncurrent liabilities	1,202,069	1,190,307
Total liabilities	3,451,695	3,190,735
Panasonic Corporation stockholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,217,368	1,217,764
Legal reserve	93,983	92,726
Retained earnings	2,409,652	2,479,416
Accumulated other comprehensive income (loss) *	(563,191)	(594,377)
Treasury stock	(670,299)	(670,289)
Total Panasonic Corporation stockholders' equity	2,746,253	2,783,980
Noncontrolling interests	412,294	428,601
Total equity	3,158,547	3,212,581
Total liabilities and equity	¥ 6,610,242	¥ 6,403,316

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	June 30, 2009	March 31, 2009
Cumulative translation adjustments	¥ (344,284)	¥ (341,592)
Unrealized holding gains (losses) of available-for-sale securities	23,075	(10,563)
Unrealized gains (losses) of derivative instruments	(1,437)	(4,889)
Pension liability adjustments	(240,545)	(237,333)

** See Notes to consolidated financial statements on pages 13-14.