

Matsushita Electric Industrial Co., Ltd.
Consolidated Balance Sheet **
June 30, 2008
With comparative figures for March 31, 2008

	Yen (millions)	
<u>Assets</u>	<u>June 30, 2008</u>	<u>March 31, 2008</u>
Current assets:		
Cash and cash equivalents	¥ 1,156,636	¥ 1,214,816
Time deposits	129,926	70,108
Short-term investments	31,727	47,414
Trade receivables		
Notes	69,331	59,060
Accounts	1,061,826	1,046,991
Allowance for doubtful receivables	(22,241)	(20,868)
Inventories	1,002,813	864,264
Other current assets	514,531	517,409
Total current assets	<u>3,944,549</u>	<u>3,799,194</u>
Investments and advances	860,624	842,156
Property, plant and equipment, net of accumulated depreciation	1,828,056	1,757,373
Other assets	981,950	1,044,891
Total assets	<u>¥ 7,615,179</u>	<u>¥ 7,443,614</u>
<u>Liabilities, Minority Interests and Stockholders' Equity</u>		
Current liabilities:		
Short-term borrowings	¥ 198,488	¥ 156,260
Trade payables		
Notes	53,439	37,175
Accounts	887,713	903,379
Other current liabilities	1,500,697	1,464,145
Total current liabilities	<u>2,640,337</u>	<u>2,560,959</u>
Noncurrent liabilities:		
Long-term debt	271,423	232,346
Other long-term liabilities	419,472	393,360
Total noncurrent liabilities	<u>690,895</u>	<u>625,706</u>
Minority interests	516,227	514,620
Common stock	258,740	258,740
Capital surplus	1,217,878	1,217,865
Legal reserve	92,246	90,129
Retained earnings	2,978,483	2,948,065
Accumulated other comprehensive income (loss) *	(140,306)	(173,897)
Treasury stock	(639,321)	(598,573)
Total stockholders' equity	<u>3,767,720</u>	<u>3,742,329</u>
Total liabilities, minority interests and stockholders' equity	<u>¥ 7,615,179</u>	<u>¥ 7,443,614</u>

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	<u>June 30, 2008</u>	<u>March 31, 2008</u>
Cumulative translation adjustments	¥ (142,588)	¥ (228,792)
Unrealized holding gains of available-for-sale securities	72,550	45,442
Unrealized gains of derivative instruments	(2,666)	4,326
Pension liability adjustments	(67,602)	5,127

** See Notes to consolidated financial statements on pages 11-12.