

Matsushita Electric Industrial Co., Ltd.
Consolidated Statement of Income *
(Three months ended June 30)

	2008	Yen (millions)	2007	Percentage 2008/2007
Net sales	¥ 2,151,997		¥ 2,239,505	96%
Cost of sales	(1,525,850)		(1,588,045)	
Selling, general and administrative expenses	(516,574)		(577,569)	
Interest income	7,198		8,662	
Dividend income	5,343		4,884	
Interest expense	(5,756)		(5,306)	
Expenses associated with the implementation of early retirement programs **	(225)		(985)	
Other income, net	3,122		2,822	
Income before income taxes	119,255		83,968	142%
Provision for income taxes	(42,412)		(41,996)	
Minority interests	(4,149)		1,788	
Equity in earnings (losses) of associated companies	337		(4,446)	
Net income	¥ 73,031		¥ 39,314	186%
Net income, basic				
per common share	34.83 yen		18.38 yen	
per ADS	34.83 yen		18.38 yen	
Net income, diluted				
per common share	34.83 yen		18.38 yen	
per ADS	34.83 yen		18.38 yen	

(Parentheses indicate expenses, deductions or losses.)

* ** See Notes to consolidated financial statements on pages 11-12.

Supplementary Information
(Three months ended June 30)

	2008	Yen (millions)	2007
Depreciation (tangible assets)	¥ 81,111		¥ 64,899
Capital investment ***	¥ 102,682		¥ 86,773
R&D expenditures	¥ 131,074		¥ 138,903
Number of employees (June 30)	310,581		326,844

*** These figures are calculated on an accrual basis.