

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Statement of Changes in Shareholders' Equity
(Year ended March 31, 2008)

	Yen (millions)							
	Shareholders' equity							
	Capital surplus				Retained earnings			
	Capital				Other retained earnings			
	Capital	Capital reserve	Other capital surplus	Total of capital surplus	Legal reserve	Reserve for advanced depreciation	Reserve for dividends	Contingent reserve
Balances at beginning of period	¥ 258,740	¥ 568,212	¥ 1,811	¥ 570,023	¥ 52,749	¥ 17,894	¥ 81,000	¥ 1,918,680
Changes in the period								
Reserve for advanced depreciation							570	
Dividends from surplus								
Net income								
Repurchase of common stock								
Disposal of treasury stock				59		59		
Net changes of items other than shareholders' equity								
Total changes in the period	--	--	59	59	--	570	--	--
Balances at end of period	¥ 258,740	¥ 568,212	¥ 1,870	¥ 570,082	¥ 52,749	¥ 18,464	¥ 81,000	¥ 1,918,680

	Shareholders' equity				Difference of valuation, translation and other adjustments		Total net assets	
	Retained earnings				Unrealized holding gains of available-for-sale securities, etc		Total of difference from appreciation and conversion	
	Unappropriated retained earnings	Total of retained earnings	Treasury stock	Total of shareholders' equity				
Balances at beginning of period	¥ 76,102	¥ 2,146,425	¥ (496,568)	¥ 2,478,620	¥ 170,507	¥ 15,286	¥ 185,793	¥ 2,664,413
Changes in the period								
Reserve for advanced depreciation	(570)				--			--
Dividends from surplus	(69,295)	(69,295)		(69,295)				(69,295)
Net income	100,300	100,300		100,300				100,300
Repurchase of common stock			(103,112)	(103,112)				(103,112)
Disposal of treasury stock			214	273				273
Net changes of items other than shareholders' equity					(115,078)	(3,606)	(118,684)	(118,684)
Total changes in the period	30,435	31,005	(102,898)	(71,834)	(115,078)	(3,606)	(118,684)	(190,518)
Balances at end of period	¥ 106,537	¥ 2,177,430	¥ (599,466)	¥ 2,406,786	¥ 55,429	¥ 11,680	¥ 67,109	¥ 2,473,895