

Please Note: The following are financial statements on a parent company alone basis (provided in yen only), which are in conformity with Japanese generally accepted accounting principles, and should not be confused with the aforementioned consolidated results.

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Statement of Income
(Year ended March 31)

	<u>Yen (millions)</u>		<u>Percentage</u>
	<u>2008</u>	<u>2007</u>	<u>2008/2007</u>
Net sales	¥ 4,862,220	¥ 4,746,868	102%
Cost of sales	<u>(3,931,596)</u>	<u>(3,786,723)</u>	
Gross profit	930,624	960,145	
Selling, general and administrative expenses	(797,852)	(818,156)	
Interest income	8,921	7,447	
Dividend income	75,316	52,677	
Other income	57,159	33,914	
Interest expense	(6,814)	(5,650)	
Other expenses	<u>(56,211)</u>	<u>(88,775)</u>	
Recurring profit	<u>211,143</u>	<u>141,602</u>	149%
Non-recurring profit	7,777	50,373	
Non-recurring loss	<u>(84,556)</u>	<u>(16,115)</u>	
Income (loss) before income taxes	134,364	175,860	76%
Provision for income taxes			
Current	(14,708)	(16,180)	
Deferred	<u>(19,356)</u>	<u>(60,877)</u>	
Net income	<u>¥ 100,300</u>	<u>¥ 98,803</u>	102%

Notes to parent-alone financial statements:

1. Non-recurring loss for fiscal 2008 includes 41,050 million yen as a loss due mainly to impairment on manufacturing facilities of semiconductors, associated with a decreased profitability of Semiconductor Company's business in Japan.
2. Net income per common share:

	<u>2008</u>	<u>2007</u>
Basic	47.29 yen	45.26 yen
Diluted	47.29 yen	45.26 yen