

Matsushita Electric Industrial Co., Ltd.
Consolidated Statement of Stockholders' Equity *
(Six months ended September 30, 2007 and 2006)

	Common Stock	Capital surplus	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total stockholders' equity
(Six month ended September 30, 2007)							
Balances at beginning of period	¥ 258,740	¥ 1,220,967	¥ 88,588	¥ 2,737,024	¥ 107,097	¥(495,675)	¥ 3,916,741
Gain from sale of treasury stock		35					35
Increase (decrease) mainly in capital transactions		(3,161)					(3,161)
Transfer from retained earnings			1,432		(1,432)		--
Cash dividends					(32,194)		(32,194)
Disclosure of comprehensive income (loss)							
Net income				105,122			105,122
Translation adjustments					2,889		2,889
Unrealized holding gains (losses) of available-for-sale securities					(19,773)		(19,773)
Unrealized gains (losses) of derivative instruments					190		190
Pension liability adjustments					(2,029)		(2,029)
Total comprehensive income							86,399
Repurchase of common stock, net							(61,664)
Balances at end of period	¥ 258,740	¥ 1,217,841	¥ 90,020	¥ 2,808,520	¥ 88,374	¥(557,339)	¥ 3,906,156
(Six month ended September 30, 2006)							
Balances at beginning of period	¥ 258,740	¥ 1,234,289	¥ 87,526	¥ 2,575,890	¥ (26,119)	¥(342,705)	¥ 3,787,621
Gain from sale of treasury stock		53					53
Transfer from retained earnings			816		(816)		--
Cash dividends					(22,095)		(22,095)
Disclosure of comprehensive income (loss)							
Net income				115,123			115,123
Translation adjustments					30,023		30,023
Unrealized holding gains (losses) of available-for-sale securities					(7,468)		(7,468)
Unrealized gains (losses) of derivative instruments					(1,188)		(1,188)
Minimum Pension liability adjustments					(4,344)		(4,344)
Total comprehensive income							132,146
Repurchase of common stock, net							(41,458)
Balances at end of period	¥ 258,740	¥ 1,234,342	¥ 88,342	¥ 2,668,102	¥ (9,096)	¥(384,163)	¥ 3,856,267
(Six month ended September 30, 2007)							
Balances at beginning of period	\$ 2,250	\$ 10,617	\$ 771	\$ 23,800	\$ 931	\$ (4,310)	\$ 34,059
Gain from sale of treasury stock		0					0
Increase (decrease) mainly in capital transactions		(27)					(27)
Transfer from retained earnings			12		(12)		--
Cash dividends					(280)		(280)
Disclosure of comprehensive income (loss)							
Net income				914			914
Translation adjustments					25		25
Unrealized holding gains (losses) of available-for-sale securities					(172)		(172)
Unrealized gains (losses) of derivative instruments					2		2
Pension liability adjustments					(18)		(18)
Total comprehensive income							751
Repurchase of common stock, net							(536)
Balances at end of period	\$ 2,250	\$ 10,590	\$ 783	\$ 24,422	\$ 768	\$ (4,846)	\$ 33,967

* See Notes to consolidated financial statements on pages 16-17.