

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Balance Sheet *
September 30, 2007
With comparative figures for March 31, 2007

<u>Assets</u>	<u>Yen (millions)</u>	
	<u>Sept. 30, 2007</u>	<u>March 31, 2007</u>
Current assets:		
Cash and deposits	¥ 4,499	¥ 172,879
Trade receivables (notes and accounts)	553,796	569,164
Inventories	210,082	194,276
Other current assets	<u>1,063,494</u>	<u>917,667</u>
Total current assets	<u>1,831,871</u>	<u>1,853,986</u>
Fixed assets:		
Tangible fixed assets	334,194	338,555
Intangibles	48,811	49,851
Investments and advances	<u>2,573,457</u>	<u>2,574,287</u>
Total fixed assets	<u>2,956,462</u>	<u>2,962,693</u>
Total assets	<u>¥ 4,788,333</u>	<u>¥ 4,816,679</u>
<u>Liabilities and Shareholders' Equity</u>		
Current liabilities:		
Trade payables (notes and accounts)	¥ 503,223	¥ 487,713
Accrued income taxes	5,500	5,058
Other current liabilities	<u>1,332,891</u>	<u>1,333,365</u>
Total current liabilities	<u>1,841,614</u>	<u>1,826,136</u>
Long-term debt and employee retirement and severance benefits	<u>306,281</u>	<u>326,130</u>
Total liabilities	<u>2,147,895</u>	<u>2,152,266</u>
Net assets:		
Capital	258,740	258,740
Capital surplus	570,058	570,023
Retained earnings	2,202,246	2,146,425
Treasury stock	(558,232)	(496,568)
Total shareholders' equity	<u>2,472,812</u>	<u>2,478,620</u>
Difference of valuation, translation and other adjustments	<u>167,626</u>	<u>185,793</u>
Total net assets	<u>2,640,438</u>	<u>2,664,413</u>
Total liabilities and net assets	<u>¥ 4,788,333</u>	<u>¥ 4,816,679</u>

* See Notes to parent-alone financial statements on page 20.