

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Balance Sheet *
September 30, 2006
With comparative figures for March 31, 2006

	Yen (millions)	
<u>Assets</u>	<u>September 30, 2006</u>	<u>March 31, 2006</u>
Current assets:		
Cash and deposits	¥ 571,822	¥ 865,431
Trade receivables (notes and accounts)	567,227	558,103
Inventories	191,250	164,375
Other current assets	686,751	548,496
Total current assets	<u>2,017,050</u>	<u>2,136,405</u>
Fixed assets:		
Tangible fixed assets	358,107	356,616
Intangibles	35,698	30,609
Investments and advances	2,602,756	2,467,631
Total fixed assets	<u>2,996,561</u>	<u>2,854,856</u>
Total assets	<u>¥ 5,013,611</u>	<u>¥ 4,991,261</u>
<u>Liabilities and Shareholders' Equity</u>		
Current liabilities:		
Trade payables (notes and accounts)	¥ 511,022	¥ 478,577
Accrued income taxes	3,666	1,528
Other current liabilities	1,381,969	1,411,341
Total current liabilities	<u>1,896,657</u>	<u>1,891,446</u>
Long-term debt and employee retirement and severance benefits	<u>350,994</u>	<u>361,402</u>
Total liabilities	<u>2,247,651</u>	<u>2,252,848</u>
Shareholders' equity:		
Capital	--	258,740
Capital surplus	--	569,927
Retained earnings	--	2,102,869
Unrealized holding gains of available-for-sale securities	--	150,475
Treasury stock	--	(343,598)
Total shareholders' equity	<u>--</u>	<u>2,738,413</u>
Total liabilities and shareholders' equity	<u>--</u>	<u>4,991,261</u>
Net assets:		
Capital	258,740	--
Capital surplus	569,980	--
Retained earnings	2,153,291	--
Treasury stock	(385,056)	--
Total shareholders' equity	<u>2,596,955</u>	<u>--</u>
Difference of valuation, translation and other adjustments	169,005	--
Total net assets	<u>2,765,960</u>	<u>--</u>
Total liabilities and net assets	<u>¥ 5,013,611</u>	<u>--</u>

* See Notes to parent-alone financial statements on page 22.