

Supplemental Financial Data for Fiscal 2023 First Quarter, ended June 30, 2022
[IFRS] (Consolidated)

Note 1: The figures presented hereinafter may change in the course of the audit, which has not been completed.

Note 2: "Other" includes operating segments which are not included in the reportable segments and other business activities, such as Entertainment & Communication, Housing and sales of raw materials.

The figures in "Eliminations and adjustments" include eliminations of intersegment transactions, adjustments of profits and losses which are not attributable to any segments, and consolidation adjustments.

Note 3: Adjusted operating profit = sales - cost of sales - SG&A

Note 4: Other income/loss = Other income (expenses) + Share of profit of investments accounted for using the equity method

Note 5: EBITDA : Total amount of Operating profit, Depreciation (Tangible assets including Property, plant and equipment/ Right-of-use assets) and Amortization (Intangible assets).

Adjusted with : - amount equivalent to depreciation corresponding to underlying assets that are applied with Lease accounting treatment as a lessor

- impact of temporary accounting treatment related to "re-evaluation of assets and liabilities" upon Blue Yonder acquisition.

Note 6: Fiscal 2023 refers to the year ending March 31, 2023.

1. Fiscal 2023 First Quarter Results

Note 1: In "Information by Segment" and "Voluntarily Disclosed Business", the figures for fiscal 2022 have been reclassified in conformity with the business segmentation for fiscal 2023.

Note 2: Management accounting adjustments to sales prices, which had been included in "Eliminations and adjustments", are included in each segment from fiscal 2023. (Accordingly, the results for fiscal 2022 have been reclassified in conformity with this change.)

Note 3: "Total" EBITDA include EBITDA of "Other" and "Eliminations and Adjustments."

Note 4: "Eliminations and Adjustments" of the fiscal year 2023 forecasts are included in "Other."

(1) Information by Segment

yen (billions)

		Fiscal 2022					Fiscal 2023				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Lifestyle	Sales	781.7	742.9	820.2	820.8	3,165.6	836.5				3,232.0
	Adjusted operating profit	46.7	29.7	35.7	19.4	131.5	35.7				135.0
	Other income/loss	-1.6	-15.4	-2.3	-4.0	-23.3	2.6				-11.0
	Operating profit	45.1	14.3	33.4	15.4	108.2	38.3				124.0
	EBITDA	68.2	37.8	57.4	40.9	204.3	63.1				228.0
Automotive	Sales	259.0	237.9	273.5	292.4	1,062.8	269.6				1,270.0
	Adjusted operating profit	2.1	-4.6	1.5	3.4	2.4	-12.1				18.0
	Other income/loss	0.1	-2.2	0.4	0.7	-1.0	1.5				0.0
	Operating profit	2.2	-6.8	1.9	4.1	1.4	-10.6				18.0
	EBITDA	14.4	7.5	15.3	19.9	57.1	4.2				77.0
Connect	Sales	207.2	216.0	221.8	277.7	922.7	244.8				1,090.0
	Adjusted operating profit	7.1	5.3	-6.6	9.9	15.7	-9.3				38.0
	Other income/loss	-7.0	47.1	-2.8	-0.2	37.1	-0.2				-1.0
	Operating profit	0.1	52.4	-9.4	9.7	52.8	-9.5				37.0
	EBITDA	7.8	61.2	14.0	30.8	113.8	9.8				100.0
Industry	Sales	284.1	272.0	282.1	289.9	1,128.1	296.5				1,120.0
	Adjusted operating profit	25.0	22.1	18.9	20.7	86.7	24.3				96.0
	Other income/loss	1.5	-2.6	0.4	-2.8	-3.5	2.2				-6.0
	Operating profit	26.5	19.5	19.3	17.9	83.2	26.5				90.0
	EBITDA	39.3	32.5	32.4	31.4	135.6	40.8				151.0
Energy	Sales	188.0	189.6	196.9	198.3	772.8	227.8				848.0
	Adjusted operating profit	19.6	19.1	19.3	12.8	70.8	16.5				55.0
	Other income/loss	-1.0	-0.3	-1.9	-0.8	-4.0	-0.2				-3.0
	Operating profit	18.6	18.8	17.4	12.0	66.8	16.3				52.0
	EBITDA	32.0	32.4	31.8	26.8	123.0	32.3				112.0
Subtotal	Sales	1,720.0	1,658.4	1,794.5	1,879.1	7,052.0	1,875.2				7,560.0
	Adjusted operating profit	100.5	71.6	68.8	66.2	307.1	55.1				342.0
	Other income/loss	-8.0	26.6	-6.2	-7.1	5.3	5.9				-21.0
	Operating profit	92.5	98.2	62.6	59.1	312.4	61.0				321.0
	EBITDA	161.7	171.4	150.9	149.8	633.8	150.2				668.0
Other	Sales	267.1	279.3	291.9	312.2	1,150.5	284.3				340.0
	Adjusted operating profit	16.1	9.7	10.8	11.5	48.1	15.4				38.0
	Other income/loss	-0.7	-2.7	-3.2	-3.8	-10.4	-0.4				1.0
	Operating profit	15.4	7.0	7.6	7.7	37.7	15.0				39.0
	EBITDA										
Eliminations and Adjustments	Sales	-194.7	-196.5	-196.6	-225.9	-813.7	-185.6				
	Adjusted operating profit	2.9	-1.0	7.9	-7.3	2.5	-4.8				
	Other income/loss	-6.4	-7.4	-5.1	23.8	4.9	-7.5				
	Operating profit	-3.5	-8.4	2.8	16.5	7.4	-12.3				
	EBITDA										
Total	Sales	1,792.4	1,741.2	1,889.8	1,965.4	7,388.8	1,973.9				7,900.0
	Adjusted operating profit	119.5	80.3	87.5	70.4	357.7	65.7				380.0
	Other income/loss	-15.1	16.5	-14.5	12.9	-0.2	-2.0				-20.0
	Operating profit	104.4	96.8	73.0	83.3	357.5	63.7				360.0
	EBITDA	189.1	185.9	177.6	191.4	744.0	170.5				790.0

			Fiscal 2022					Fiscal 2023				
			Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Lifestyle	Living Appliances and Solutions Company	Sales	193.5	192.8	235.6	218.0	839.9	205.5				880.0
		Adjusted operating profit	18.2	11.6	23.3	10.2	63.3	12.9				65.5
		Other income/loss	0.2	-0.7	0.0	1.1	0.6	2.5				0.5
		Operating profit	18.4	10.9	23.3	11.3	63.9	15.4				66.0
	Heating & Ventilation A/C Company	EBITDA	22.8	15.6	28.7	17.7	84.8	21.1				90.0
		Sales	205.8	145.6	163.1	166.3	680.8	221.0				725.0
		Adjusted operating profit	17.8	2.8	1.5	-0.6	21.5	13.4				22.0
		Other income/loss	-1.3	-0.8	-0.5	-0.8	-3.4	0.1				-1.1
	Cold Chain Solutions Company	Operating profit	16.5	2.0	1.0	-1.4	18.1	13.5				20.9
		EBITDA	20.8	6.2	5.4	3.4	35.8	18.6				40.0
		Sales	72.9	78.3	75.3	82.6	309.1	90.6				315.0
		Adjusted operating profit	1.2	1.3	-6.9	-3.2	-7.6	1.5				-3.2
	Electric Works Company	Other income/loss	-0.1	-0.8	-0.1	0.2	-0.8	0.0				-0.2
		Operating profit	1.1	0.5	-7.0	-3.0	-8.4	1.5				-3.4
		EBITDA	3.0	2.4	-5.0	-0.9	-0.5	3.7				4.8
		Sales	204.2	218.4	234.4	247.7	904.7	216.9				950.0
	China and Northeast Asia Company	Adjusted operating profit	5.4	9.7	13.4	16.4	44.9	7.2				50.0
		Other income/loss	-0.3	-6.9	0.4	-1.0	-7.8	-0.5				-8.5
		Operating profit	5.1	2.8	13.8	15.4	37.1	6.7				41.5
		EBITDA	12.2	10.0	20.8	22.5	65.5	13.6				70.0
		Sales	225.1	196.5	214.2	178.4	814.2	244.0				849.5
		Adjusted operating profit	12.1	7.5	2.4	-4.4	17.6	12.2				24.4
		Other income/loss	-1.3	-3.9	-0.6	-3.1	-8.9	0.7				-0.4
		Operating profit	10.8	3.6	1.8	-7.5	8.7	12.9				24.0
		EBITDA	15.3	8.5	7.0	-2.3	28.5	18.5				46.4

Note : Living Appliances and Solutions Company, Heating & Ventilation A/C Company, Cold Chain Solutions Company, and Electric Works Company include part of sales and profit of China and Northeast Asia Company.

(2) Sales by Voluntarily Disclosed Business*

			Fiscal 2022					Fiscal 2023				
			Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Lifestyle	Living Appliances and Solutions Company	Kitchen Appliances	93.2	91.8	108.5	92.9	386.4	98.4				
		Laundry Systems and Vacuum Cleaner	62.7	65.0	85.1	62.7	275.5	70.5				
		Beauty and Personal Care	37.7	36.1	42.0	33.0	148.8	36.8				
	Heating & Ventilation A/C Company	Heating and Cooling Solutions	149.9	97.0	105.1	116.5	468.5	168.9				
		Ecology Systems	55.0	47.9	57.0	48.4	208.3	51.9				
	Electric Works Company	Lighting	57.5	64.8	71.3	68.3	261.9	60.8				
		Energy Systems	71.8	75.2	83.8	87.2	318.0	81.1				
Automotive	Automotive	Automotive Cockpit Systems	102.2	93.9	109.0	117.6	422.7	100.9				
		Automotive Electronics Systems	108.6	94.6	109.1	120.2	432.5	113.8				
	Connect	Avionics	21.0	25.4	26.6	31.6	104.6	29.5				
		Process Automation	65.9	63.0	50.9	53.6	233.4	66.7				
		Media Entertainment	23.3	27.8	26.3	26.3	103.7	28.9				
		Mobile Solutions	46.2	40.0	41.6	58.9	186.7	45.9				
		Gemba Solutions	58.7	70.3	59.2	99.1	287.3	46.6				
	Industry	Blue Yonder			25.4	28.3	53.7	36.5				
		Control Devices	58.5	57.6	63.0	64.4	243.5	65.5				
		FA Solutions	40.6	37.4	35.5	35.5	149.0	40.9				
	Energy	Electronic Devices	84.7	85.2	85.1	85.2	340.2	94.3				
		Electronic Materials	36.8	37.7	38.0	39.0	151.5	40.6				
		In-vehicle	113.4	118.6	117.6	118.8	468.4	146.4				
	Other	Industrial / Consumer	75.5	73.7	77.6	78.1	304.9	79.8				
		Entertainment & Communication	72.2	68.5	72.7	66.9	280.3	60.6				
		Housing	104.3	111.4	121.2	116.4	453.3	110.8				

* Each Voluntarily Disclosed Business consists of the following Major Business Divisions (BDs).

Businesses with Sales Disclosed			Major Business Divisions, etc.									
Lifestyle (Panasonic Corporation)	Living Appliances and Solutions	•Kitchen Appliances	•Kitchen Appliances BD									
		•Laundry Systems and Vacuum Cleaner	•Laundry Systems and Vacuum Cleaner BD									
	Heating & Ventilation A/C	•Beauty and Personal Care	•Beauty and Personal Care BD									
		•Heating and Cooling Solutions	•Heating and Cooling Solutions BD									
	Cold Chain Solutions	•Ecology Systems	•Panasonic Ecology Systems Co., Ltd.									
		—	•Hussmann Corporation, Cold Chain BD									
Automotive (Panasonic Automotive Systems Co., Ltd.)	Electric Works	•Lighting	•Lighting BD									
		•Energy Systems	•Energy Systems BD									
		•Other	•Smart Energy Systems BD									
	Connect (Panasonic Connect Co., Ltd.)	—	•Smart Life Appliances BD, Building and Housing Solutions BD, Cold Chain (China) BD, Refrigeration and Air-Conditioning Devices BD, Taiwan BD									
		•Automotive Cockpit Systems	•Infotainment Systems BD									
		•Automotive Electronics Systems	•HMI Systems BD, Automotive Systems BD, Ficosa International, S.A.									
		—	•Panasonic Avionics Corporation, Avionics Business Unit									
	Industry (Panasonic Industry Co., Ltd.)	•Process Automation	•Process Automation BD									
		•Media Entertainment	•Media Entertainment BD									
		•Mobile Solutions	•Mobile Solutions BD									
	Energy (Panasonic Energy Co., Ltd.)	•Gemba Solutions	•Gemba Solutions Company									
		•Blue Yonder	•Blue Yonder Holding, Inc.									
		—	•Electromechanical Control BD, Industrial Devices BD									
	Other	•Control Devices	•Industrial Devices BD									
		•FA Solutions	•Electromechanical Control BD, Device Solutions BD									
		•Electronic Devices	•Electronic Materials BD									
		•Electronic Materials	•Electronic Materials BD									

(3) Capital Investment by Reportable Segment

	Fiscal 2022					Fiscal 2023					yen (billions)
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts	
Lifestyle	11.6	13.3	20.3	33.6	78.8	13.0					107.0
Automotive	3.8	6.5	9.4	7.6	27.3	4.3					28.0
Connect	2.2	3.9	4.3	6.8	17.2	2.7					20.0
Industry	11.8	12.5	11.5	21.1	56.9	11.0					59.0
Energy	8.1	9.5	7.2	11.3	36.1	7.8					97.0
Subtotal	37.5	45.7	52.7	80.4	216.3	38.8					311.0
Other/Eliminations and Adjustments	4.4	4.3	5.5	6.6	20.8	5.6					34.0
Total	41.9	50.0	58.2	87.0	237.1	44.4					345.0

Note: These figures are calculated on an accrual basis.

(4) Depreciation of PP&E by Reportable Segment

	Fiscal 2022					Fiscal 2023					yen (billions)
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts	
Lifestyle	15.2	15.6	15.8	17.4	64.0	16.2					72.0
Automotive	5.7	5.8	6.1	6.7	24.3	6.8					28.0
Connect	3.8	4.0	4.1	4.2	16.1	3.9					17.0
Industry	11.2	11.4	11.6	12.0	46.2	12.7					54.0
Energy	5.0	4.9	4.9	5.0	19.8	5.0					23.0
Subtotal	40.9	41.7	42.5	45.3	170.4	44.6					194.0
Other/Eliminations and Adjustments	2.5	2.3	2.8	2.9	10.5	3.9					26.0
Total	43.4	44.0	45.3	48.2	180.9	48.5					220.0

(5) Total of Amortization of Intangible Assets and Depreciation of Right-of-use Assets by Reportable Segment

	Fiscal 2022					Fiscal 2023					yen (billions)
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts	
Lifestyle	7.9	7.9	8.2	8.1	32.1	8.6					32.0
Automotive	6.5	8.5	7.3	9.1	31.4	8.0					31.0
Connect	3.9	4.8	11.3	11.6	31.6	11.8					42.0
Industry	1.6	1.6	1.5	1.5	6.2	1.6					7.0
Energy	0.7	0.4	0.7	0.3	2.1	0.6					2.0
Subtotal	20.6	23.2	29.0	30.6	103.4	30.6					114.0
Other/Eliminations and Adjustments	13.0	13.6	13.5	14.8	54.9	14.0					57.0
Total	33.6	36.8	42.5	45.4	158.3	44.6					171.0

3. Other

(1) Sales by Region

	Fiscal 2022					Fiscal 2023					yen (billions)
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts	
Japan	766.9	745.1	790.6	886.9	3,189.5	736.1					
Local currency basis YoY	116%	99%	96%	101%	102%	96%					
Subtotal other than Japan	1,025.5	996.1	1,099.2	1,078.5	4,199.3	1,237.8					
Local currency basis YoY	131%	103%	103%	107%	110%	107%					
North and South America	320.4	339.6	358.6	363.5	1,382.1	439.4					
Local currency basis YoY	147%	107%	106%	115%	117%	116%					
Europe	177.6	159.0	194.6	205.3	736.5	202.8					
Local currency basis YoY	145%	93%	96%	106%	106%	110%					
Asia	270.4	234.0	295.1	291.5	1,091.0	334.2					
Local currency basis YoY	129%	97%	110%	105%	109%	110%					
China	257.1	263.5	250.9	218.2	989.7	261.4					
Local currency basis YoY	111%	112%	97%	97%	104%	89%					
Total	1,792.4	1,741.2	1,889.8	1,965.4	7,388.8	1,973.9					
Local currency basis YoY	124%	101%	100%	104%	106%	102%					

(2) R&D Expenditures

	Fiscal 2022					Fiscal 2023					yen (billions)
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts	
R&D Expenditures	97.4	103.5	110.3	108.6	419.8	110.1					440.0

(3) Foreign Currency Exchange Rates

	Fiscal 2022					Fiscal 2023				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
U.S. Dollars	¥109	¥110	¥114	¥116	¥112	¥130				¥115
Euro	¥132	¥130	¥130	¥130	¥131	¥138				¥130
Renminbi	¥17.0	¥17.0	¥17.8	¥18.3	¥17.5	¥19.6				¥19.0

Note : Average rate

(4) Foreign Exchange Sensitivity

	Impacts on the adjusted operating profit yen (billions)
U.S. Dollars	-0.8
Euro	-0.9
Renminbi	+3.9

Note : Impacts on the adjusted operation profit forecast for fiscal 2023 (on a full year basis) as a result of the Yen's appreciation by one yen. Those figures are prepared and disclosed by the Company voluntarily for reference purposes only as of May 11, 2022.

(5) Cash Flows

	Fiscal 2022					Fiscal 2023				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
Cash flows from operating activities	130.1	-88.5	62.3	148.7	252.6	122.5				
Cash flows from investing activities	-59.0	-643.8	-58.0	-35.3	-796.1	-74.2				
Free Cash Flow	71.1	-732.3	4.3	113.4	-543.5	48.3				

	2021				2022				2023
	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Gross Cash ^{Note}	1,641.9	1,668.5	1,013.9	931.1	1,248.3	995.4			
Interest-bearing Debt	1,447.4	1,456.1	1,750.4	1,686.1	1,897.3	1,630.7			
(Lease liabilities)	(257.9)	(261.9)	(258.8)	(252.1)	(266.7)	(266.8)			
Net Cash	194.5	212.4	-736.5	-755.0	-649.0	-635.3			

Note: Gross Cash is the total of "Cash and Cash equivalents" and time deposits and others included in "Other financial assets"

(6) Number of Employees

	2021				2022				2023
	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Japan-based	92,733	93,151	92,379	89,627	88,603	89,496			
Overseas	150,807	147,051	152,100	151,159	151,595	151,927			
Total	243,540	240,202	244,479	240,786	240,198	241,423			

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