

**Supplemental Financial Data for Fiscal 2022 First Quarter, ended June 30, 2021**  
**[IFRS] (Consolidated)**

Note 1: Official names and abbreviated names of each reportable segment are the following:

Appliances: AP	Life Solutions: LS
Connected Solutions: CNS	Automotive: AM
Industrial Solutions: IS	

Note 2: "Other" includes business activities not belonging to the reportable segments, such as sales of raw materials.

Note 3: The figures in "Eliminations and Adjustments" include revenue and expenses which are not attributable to any segments for the purpose of evaluating operating results of each segment, consolidation adjustments and eliminations of intersegment transactions.

Note 4: The figures in "AP (production and sales consolidated)" include the sales and profits of sales division for consumer products, which are included in "Eliminations and Adjustments."

Note 5: Adjusted operating profit = sales - cost of sales - SG&A

Note 6: Other income/loss = Other income (expenses) + Share of profit of investments accounted for using the equity method

Note 7: Fiscal 2022 refers to the year ending March 31, 2022.

**1. Fiscal 2022 First Quarter Results (by Segment, by Sub-segment)**

Note 1: The figures of segment information and sales by Sub-segment in fiscal 2021 have been reclassified to conform to the presentation for fiscal 2022.

Note 2: "Eliminations and Adjustments" of the fiscal year 2022 forecasts are included in "Other."

**(1) Segment Information**

yen (billions)

		Fiscal 2021					Fiscal 2022				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
AP	Sales	554.1	635.7	699.4	602.7	2,491.9	674.3				2,480.0
	Adjusted operating profit	15.8	35.7	48.7	11.4	111.6	42.1				123.0
	Other income/loss	-0.6	0.1	-0.6	-6.2	-7.3	0.0				-18.0
	Operating profit	15.2	35.8	48.1	5.2	104.3	42.1				105.0
LS	Sales	326.3	372.0	405.7	406.1	1,510.1	355.2				1,530.0
	Adjusted operating profit	7.3	20.3	39.0	17.8	84.4	14.3				90.0
	Other income/loss	-1.7	-4.5	-1.1	-7.9	-15.2	-1.7				-15.0
	Operating profit	5.6	15.8	37.9	9.9	69.2	12.6				75.0
CNS	Sales	185.2	191.1	199.8	241.9	818.0	208.5				890.0
	Adjusted operating profit	-16.5	-1.6	4.9	16.9	3.7	7.1				30.0
	Other income/loss	0.5	0.4	-2.3	-22.3	-23.7	-6.9				-12.0
	Operating profit	-16.0	-1.2	2.6	-5.4	-20.0	0.2				18.0
AM	Sales	210.8	358.5	391.1	379.0	1,339.4	373.7				1,560.0
	Adjusted operating profit	-29.5	9.8	2.0	19.9	2.2	11.2				50.0
	Other income/loss	20.0	-4.7	-5.0	-1.6	8.7	-1.4				-22.0
	Operating profit	-9.5	5.1	-3.0	18.3	10.9	9.8				28.0
IS	Sales	288.6	307.9	334.0	325.0	1,255.5	357.6				1,300.0
	Adjusted operating profit	10.7	17.0	25.8	20.6	74.1	34.8				90.0
	Other income/loss	-1.5	0.8	-7.0	-0.2	-7.9	0.5				-5.0
	Operating profit	9.2	17.8	18.8	20.4	66.2	35.3				85.0
Subtotal	Sales	1,565.0	1,865.2	2,030.0	1,954.7	7,414.9	1,969.3				7,760.0
	Adjusted operating profit	-12.2	81.2	120.4	86.6	276.0	109.5				383.0
	Other income/loss	16.7	-7.9	-16.0	-38.2	-45.4	-9.5				-72.0
	Operating profit	4.5	73.3	104.4	48.4	230.6	100.0				311.0
Other	Sales	52.3	53.5	47.6	134.5	287.9	61.3				-760.0
	Adjusted operating profit	0.8	1.1	1.1	4.8	7.8	1.4				7.0
	Other income/loss	-0.5	-0.6	-0.6	-4.6	-6.3	-0.2				12.0
	Operating profit	0.3	0.5	0.5	0.2	1.5	1.2				19.0
Eliminations and Adjustments	Sales	-225.4	-251.4	-263.5	-263.7	-1,004.0	-238.2				
	Adjusted operating profit	5.5	12.7	21.3	-16.1	23.4	8.6				
	Other income/loss	-6.5	6.3	4.0	-0.7	3.1	-5.4				
	Operating profit	-1.0	19.0	25.3	-16.8	26.5	3.2				
Total	Sales	1,391.9	1,667.3	1,814.1	1,825.5	6,698.8	1,792.4				7,000.0
	Adjusted operating profit	-5.9	95.0	142.8	75.3	307.2	119.5				390.0
	Other income/loss	9.7	-2.2	-12.6	-43.5	-48.6	-15.1				-60.0
	Operating profit	3.8	92.8	130.2	31.8	258.6	104.4				330.0
AP (production and sales consolidated)	Sales	562.5	645.7	714.1	614.7	2,537.0	685.3				2,520.0
	Adjusted operating profit	14.3	35.1	48.5	12.9	110.8	39.4				125.0
	Other income/loss	-0.6	0.0	-0.4	-6.3	-7.3	0.0				-18.0
	Operating profit	13.7	35.1	48.1	6.6	103.5	39.4				107.0

(2) Sales by Sub-segment

yen (billions)

		Fiscal 2021					Fiscal 2022				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
AP (production and sales consolidated)	Heating and Cooling Solutions	144.4	119.1	101.9	123.8	489.2	168.8				
	Home Appliances	197.8	238.1	263.0	210.4	909.3	227.3				
	Smart Life Network	72.3	122.0	159.0	109.4	462.7	110.7				
	Commercial Refrigeration & Food Equipment	55.1	67.2	68.1	65.1	255.5	72.7				
LS	Lighting	53.7	61.8	73.1	67.7	256.3	55.5				
	Energy Systems	66.2	78.5	86.0	80.4	311.1	72.2				
	Panasonic Ecology Systems	38.2	45.2	53.8	46.9	184.1	45.4				
	Housing Systems	99.3	106.7	114.9	110.9	431.8	104.6				
CNS	Avionics	27.3	24.5	25.2	25.0	102.0	21.1				
	Process Automation	43.3	46.4	46.6	53.7	190.0	66.0				
	Media Entertainment	17.9	21.3	22.2	25.6	87.0	24.1				
	Mobile Solutions	49.3	47.7	47.5	52.3	196.8	47.5				
	PSSJ	59.4	61.9	64.6	109.0	294.9	59.1				
AM	Automotive Solutions	119.1	215.1	243.4	237.4	815.0	211.1				
	Automotive Batteries	75.9	118.3	116.5	113.1	423.8	134.2				
IS	Systems	113.7	130.9	138.9	140.7	524.2	162.0				
	Devices	105.4	108.1	121.6	117.0	452.1	124.8				

\* Each sub-segment consists of the following Major Business Divisions.

Sub-segment	Major Business Divisions
AP	<ul style="list-style-type: none"> <li>• Heating and Cooling Solutions : Heating and Cooling Solutions BD</li> <li>• Home Appliances : Kitchen Appliances BD, Laundry Systems and Vacuum Cleaner BD, Beauty and Personal Care BD</li> <li>• Smart Life Network : Smart Life Network BD</li> <li>• Commercial Refrigeration &amp; Food Equipment : Cold Chain BD, Hussmann Corporation</li> </ul>
LS	<ul style="list-style-type: none"> <li>• Lighting : Lighting BD</li> <li>• Energy Systems : Energy Systems BD</li> <li>• Panasonic Ecology Systems : Panasonic Ecology Systems Co., Ltd.</li> <li>• Housing Systems : Housing Systems BD</li> </ul>
CNS	<ul style="list-style-type: none"> <li>• Avionics : Panasonic Avionics Corporation, Avionics BU</li> <li>• Process Automation : Process Automation BD</li> <li>• Media Entertainment : Media Entertainment BD</li> <li>• Mobile Solutions : Mobile Solutions BD</li> <li>• PSSJ : Panasonic System Solutions Japan Co., Ltd.</li> </ul>
AM	<ul style="list-style-type: none"> <li>• Automotive Solutions : Automotive Infotainment Systems BD, HMI Systems BD, Automotive Systems BD, Ficos International, S.A.</li> <li>• Automotive Batteries : Tesla Energy BD, Automotive prismatic battery business</li> </ul>
IS	<ul style="list-style-type: none"> <li>• Systems : Electromechanical Control BD, Industrial Device BD, Energy Solutions BD</li> <li>• Devices : Device Solutions BD, Energy Device BD, Electronic Materials BD</li> </ul>

Note 1: Sales of China & Northeast Asia Company are mainly included in AP and LS segments.

Sales of US Company are mainly included in AP and AM segments

Note 2: Automotive Energy BD was deconsolidated from April 2020.

Sales of Automotive Batteries include the automotive prismatic battery business, which sells a portion of the batteries manufactured by Prime Planet Energy & Solutions, Inc.

(3) Capital Investment by Segment

yen (billions)

	Fiscal 2021					Fiscal 2022				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
AP	5.7	8.5	9.5	16.4	40.1	6.2				43.0
LS	7.9	7.4	7.3	58.5	81.1	6.9				41.0
CNS	3.8	3.1	2.8	4.0	13.7	2.3				17.0
AM	4.9	6.1	11.6	12.7	35.3	10.1				62.0
IS	7.4	8.2	12.3	23.3	51.2	13.5				64.0
Subtotal	29.7	33.3	43.5	114.9	221.4	39.0				227.0
Other, Eliminations and Adjustments	2.4	4.4	0.7	2.1	9.6	2.9				8.0
Total	32.1	37.7	44.2	117.0	231.0	41.9				235.0

Note: These figures are calculated on an accrual basis.

(4) Depreciation of PP&E by Segment

yen (billions)

	Fiscal 2021					Fiscal 2022				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
AP	10.2	10.1	10.2	10.5	41.0	10.0				47.0
LS	7.7	7.7	7.6	8.1	31.1	7.8				35.0
CNS	4.2	4.2	4.3	4.4	17.1	3.7				17.0
AM	7.5	7.8	7.6	7.9	30.8	7.2				34.0
IS	14.4	14.2	13.9	14.3	56.8	14.5				61.0
Subtotal	44.0	44.0	43.6	45.2	176.8	43.2				194.0
Other, Eliminations and Adjustments	0.2	-0.2	0.3	2.3	2.6	0.2				1.0
Total	44.2	43.8	43.9	47.5	179.4	43.4				195.0

**(5) Total of Amotization of intangible assets and Depreciation of Right-of-use assets by Segment**

yen (billions)

	Fiscal 2021					Fiscal 2022				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
AP	4.3					4.2				
LS	6.1					4.8				
CNS	3.7					3.9				
AM	7.3					6.8				
IS	2.1					1.9				
Subtotal	23.5					21.6				
Other, Eliminations and Adjustments	10.7					12.0				
Total	34.2					33.6				

**2. Other**

**(1) Sales by Region**

yen (billions)

	Fiscal 2021					Fiscal 2022				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Japan	659.3	752.8	823.1	878.1	3,113.3	766.9				
Local currency basis YoY	75%	77%	91%	103%	86%	116%				
North and South America	212.6	304.3	312.0	288.2	1,117.1	320.4				
Local currency basis YoY	61%	86%	89%	85%	80%	147%				
Europe	111.0	164.5	195.2	191.3	662.0	177.6				
Local currency basis YoY	64%	92%	98%	106%	90%	145%				
Asia	198.9	230.7	252.0	262.1	943.7	270.4				
Local currency basis YoY	78%	100%	105%	116%	99%	129%				
China	210.1	215.0	231.8	205.8	862.7	257.1				
Local currency basis YoY	104%	102%	114%	149%	114%	111%				
Total	1,391.9	1,667.3	1,814.1	1,825.5	6,698.8	1,792.4				
Local currency basis YoY	75%	85%	96%	105%	90%	124%				

**(2) R&D Expenditures**

yen (billions)

	Fiscal 2021					Fiscal 2022				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
R&D Expenditures	103.9	106.0	97.5	112.4	419.8	97.4				420.0

**(3) Foreign Currency Exchange Rates**

	Fiscal 2021					Fiscal 2022				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
U.S. Dollars	¥108	¥106	¥105	¥106	¥106	¥109				¥105
Euro	¥118	¥124	¥125	¥128	¥124	¥132				¥125
Renminbi	¥15.2	¥15.4	¥15.8	¥16.4	¥15.7	¥17.0				¥17.0

Note: Average rate

**(4) Foreign Exchange Sensitivity**

yen (billions)

	Operating profit
U.S. Dollars	-1.0
Euro	-0.8
Renminbi	+2.1

Note: Impact of one yen appreciation to fiscal 2022 operating profit (full year forecast).  
Reference figures voluntarily prepared by the Company as of May 10, 2021.

**(5) Cash Flows**

yen (billions)

	Fiscal 2021					Fiscal 2022				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cash flows from operating activities	-98.3	174.3	254.1	173.9	504.0	130.1				
Cash flows from investing activities	44.1	-16.2	-46.1	194.8	176.6	-59.0				
Free Cash Flow	-54.2	158.1	208.0	368.7	680.6	71.1				

yen (billions)

	2020				2021				2022
	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Gross Cash <sup>Note 1</sup>	1,051.8	1,097.4	1,271.4	1,403.9	1,641.9	1,668.5			
Interest-bearing Debt	1,471.3	1,648.4	1,669.2	1,626.1	1,447.4	1,456.1			
(Lease liabilities) <sup>Note 2</sup>	(266.9)	(266.1)	(265.4)	(252.8)	(257.9)	(261.9)			
Net Cash	-419.5	-551.0	-397.8	-222.2	194.5	212.4			

Note 1 : Gross Cash is the total of "Cash and cash equivalents" and time deposits and others included in "Other financial assets".

Note 2 : The Company applied IFRS 16, "Leases" from April 1, 2019 using the modified retrospective method by recognizing the cumulative effect of applying IFRS 16 at the date of initial application.

**(6) Number of Employees**

(persons)

	2020				2021				2022
	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Japan-based	98,064	96,875	94,299	93,615	92,733	93,151			
Overseas	161,321	152,474	152,213	151,931	150,807	147,051			
Total	259,385	249,349	246,512	245,546	243,540	240,202			

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