

**FOR IMMEDIATE RELEASE**

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## **Panasonic to Withdraw from Production of Photovoltaic Products\*<sup>1</sup>**

**Osaka, Japan** – [Panasonic Corporation](#) today announced that it has decided to cease the production of photovoltaic products at its factories in Malaysia and Shimane Prefecture, Japan. This will result in the company's withdrawal from the production of photovoltaic products in the course of fiscal year 2022 that ends in March 2022\*<sup>1</sup>, completing the structural reform of its photovoltaic business. The sales of photovoltaic modules in and outside Japan will continue.

With regard to the factory in Malaysia, Panasonic will stop the operation of photovoltaic wafer, cell and module production in fiscal 2022. While looking into transferring assets such as the building and land property, the local entity of the factory, Panasonic Solar Energy Malaysia Sdn. Bhd. will be liquidated. Panasonic will support impacted employees with sincerity, providing measures including premium severance payment and outplacement assistance.

As for Shimane factory, the production of power-conditioners (inverters), storage batteries, and other products will continue while photovoltaic cell production will end in the fiscal year 2022. For the employees involved in the photovoltaic cell production, employment will be maintained by transferring to other business areas where growth is expected, basically within the factory.

With the withdrawal of production, the photovoltaic R&D functions of Nishikinohama factory in Kaizuka City, Osaka, will be downsized accordingly and human resources will be shifted to other growth areas.

Panasonic will continue the sales of photovoltaic modules under the Panasonic brand in Japan by subcontracting production to its manufacturing partners. For the global market outside Japan, the company will also continue to sell outsourced photovoltaic modules as it has been doing in North America.

Panasonic remains committed to contributing the realization of a carbon neutral society through its energy solution business that combines products such as HEMS<sup>(\*2)</sup>, photovoltaic modules, power-conditioners (inverters), storage batteries and EV chargers.

### **Notes:**

(\*1) Panasonic will withdraw from its in-house photovoltaic production for residential, public and industrial-usage. The photovoltaic module production for a specific customer at Nishikinohama factory in Osaka and photovoltaic cell device production for commercial products such as wristwatches and electronic calculators at Fukushima

factory will continue.

(\*2) HEMS, Home Energy Management System, helps the monitoring of energy generation and consumption at home. HEMS enables energy management at the residential level through efficient control and optimization.

## ■ Factory Overview

### ● Malaysia Factory

Company name: Panasonic Solar Energy Malaysia Sdn. Bhd.  
Company address: Kulim Hi-Tech Park Industrial Estate, Kedah, Malaysia  
Establishment: December, 2011  
Business overview: Production of photovoltaic module HIT (production of wafers, cells and modules)

### ● Shimane Factory

Company name: Panasonic Solar Systems Manufacturing Co., Ltd.  
Company address: 320-1 Kisukichoyamagata, Unnan, Shimane, Japan  
Establishment: August, 1976  
Business overview: Production of photovoltaic cells for HIT modules, production of energy management equipment such as power-conditioners (inverters), storage batteries, etc.

### ● Nishikino-hama Factory

Company address: 15-2 Nishikiminami-machi, Kaizuka, Osaka, Japan  
Establishment: September, 2003  
Business overview: Production of photovoltaic modules for a specific customer, R&D activities

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## **About Panasonic**

Panasonic Corporation is a worldwide leader in the development of diverse electronics technologies and solutions for customers in the consumer electronics, housing, automotive, and B2B businesses. The company, which celebrated its 100<sup>th</sup> anniversary in 2018, has expanded globally and now operates 528 subsidiaries and 72 associated companies worldwide, recording consolidated net sales of 7.49 trillion yen for the year ended March 31, 2020. Committed to pursuing new value through innovation across divisional lines, the company uses its technologies to create a better life and a better world for its customers. To learn more about Panasonic: <https://www.panasonic.com/global>

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