

December 18, 2020

Panasonic Sets Terms and Conditions for its Domestic Unsecured Straight Bond Issues

Osaka, Japan - Panasonic Corporation announced that the Company today determined terms and conditions for the issues of unsecured straight bonds in Japan in the aggregate principal amount of 200 billion yen. The basic terms for these domestic unsecured straight bond issues was approved at Panasonic's board of directors of November 27, 2020.

Panasonic decided to issue the bonds in four series, with maturities of three (3) , five (5) , seven (7) and ten (10) years, respectively.

The terms and conditions for each series - namely Panasonic's Twentieth, Twenty-first, Twenty-second and Twenty-third Series of Unsecured Straight Bonds - are set as follows:

Series name	Twentieth Series	Twenty-first Series	Twenty-second Series	Twenty-third Series
Aggregate principal amount to be issued	80 billion yen	70 billion yen	20 billion yen	30 billion yen
Denomination of each bond	100 million yen (a single kind)			
Coupon rate (per annum)	0.080%	0.190%	0.290%	0.390%
Issue price	100% of the principal amount			
Interest payment dates	June 24 and December 24 of each year (First interest payment date will be June 24, 2021)			
Maturity date	December 22, 2023	December 24, 2025	December 24, 2027	December 24, 2030
Payment date	December 24, 2020			

(Notes)

- Panasonic intends to use the proceeds from the bond issues for the Redemption of Short-Term Bonds (Commercial Paper).
- Panasonic set up a shelf registration for the issue of bonds with a maximum possible amount of 200 billion yen on November 27, 2020.

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