

November 13, 2020

Changes of the Members of the Board of Directors and Others

Osaka, Japan – Panasonic Corporation today announced that the assignment of responsibilities to Executive Officers effective April 1, 2021 was determined at the Board of Directors' Meeting of Panasonic Corporation held on November 13, 2020 after deliberation by the Nomination and Compensation Advisory Committee.

The new members of the Board of Directors of Panasonic Corporation were informally elected at the same meeting and will assume their roles on June 24, 2021.

The changes will be made official at the Ordinary General Meeting of Shareholders, and at the subsequent Board of Directors' Meeting to be held on June 24, 2021.

1. Change of the Executive Officer (Effective April 1, 2021)

Chief Executive Officer

Yuki Kusumi

Note that Kazuhiro Tsuga, current CEO, will be resigned from Executive Officer and will continue the roll of Representative Director, President, Member of the Board of Panasonic Corporation.

2. Changes of the Members of the Board of Directors (Effective June 24, 2021)

Director, Chairman of the Board

Kazuhiro Tsuga

Representative Director, President, Member of the Board

Yuki Kusumi

Note that Shusaku Nagae, current Director, Chairman of the Board, will be assigned Special Corporate Advisor of Panasonic Corporation.

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About Panasonic

Panasonic Corporation is a worldwide leader in the development of diverse electronics technologies and solutions for customers in the consumer electronics, housing, automotive, and B2B businesses. The company, which celebrated its 100th anniversary in 2018, has expanded globally and now operates 528 subsidiaries and 72 associated companies worldwide, recording consolidated net sales of 7.49 trillion yen for the year ended March 31, 2020. Committed to pursuing new value through innovation across divisional lines, the company uses its technologies to create a better life and a better world for its customers. To learn more about Panasonic: <https://www.panasonic.com/global>.

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