

Supplemental Financial Data for Fiscal 2021 First Quarter, ended June 30, 2020
[IFRS] (Consolidated)

Note 1: Official names and abbreviated names of each reportable segment are the following:

Appliances : AP
Connected Solutions : CNS
Industrial Solutions : IS
Life Solutions : LS
Automotive : AM

Note 2: "Other" includes business activities not belonging to the reportable segments, such as sales of raw materials.

Note 3: The figures in "Eliminations and Adjustments" include revenue and expenses which are not attributable to any segments for the purpose of evaluating operating results of each segment, consolidation adjustments and eliminations of intersegment transactions.

Note 4: The figures in "AP (production and sales consolidated)" include the sales and profits of sales division for consumer products, which are included in "Eliminations and Adjustments."

Note 5: Adjusted operating profit = sales - cost of sales - SG&A

Note 6: Other income/loss = Other income (expenses) + Share of profit of investments accounted for using the equity method.

Note 7: Fiscal 2021 refers to the year ending March 31, 2021.

1. Fiscal 2021 First Quarter Results (by Segment, by Sub-segment)

Note 1: The figures of segment information and sales by Sub-segment in fiscal 2020 have been reclassified to conform to the presentation for fiscal 2021.

Note 2: "Eliminations and adjustments" of the fiscal year 2021 forecast are included in "Other".

(1) Segment Information

yen (billions)

		Fiscal 2020					Fiscal 2021				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
AP	Sales	688.4	686.2	682.6	533.1	2,590.3	554.7				2,370.0
	Adjusted operating profit	30.5	23.0	29.7	-12.1	71.1	15.8				73.0
	Other income/loss	-0.5	-0.1	0.0	-14.8	-15.4	-0.6				-18.0
	Operating profit	30.0	22.9	29.7	-26.9	55.7	15.2				55.0
LS	Sales	462.7	531.7	514.3	409.9	1,918.6	325.1				1,480.0
	Adjusted operating profit	12.5	33.4	33.4	19.1	98.4	7.3				75.0
	Other income/loss	0.2	-4.9	-3.5	89.9	81.7	-1.7				-30.0
	Operating profit	12.7	28.5	29.9	109.0	180.1	5.6				45.0
CNS	Sales	255.2	263.4	251.3	264.8	1,034.7	185.3				900.0
	Adjusted operating profit	14.2	22.6	17.6	21.6	76.0	-16.6				15.0
	Other income/loss	-0.5	0.0	22.7	-6.2	16.0	0.6				-2.0
	Operating profit	13.7	22.6	40.3	15.4	92.0	-16.0				13.0
AM	Sales	377.4	369.8	366.2	369.0	1,482.4	210.8				1,250.0
	Adjusted operating profit	-9.8	-12.6	-6.7	-1.4	-30.5	-29.5				-30.0
	Other income/loss	-0.2	-0.1	0.2	-16.0	-16.1	20.0				-4.0
	Operating profit	-10.0	-12.7	-6.5	-17.4	-46.6	-9.5				-34.0
IS	Sales	327.1	330.8	326.2	298.6	1,282.7	288.6				1,200.0
	Adjusted operating profit	6.8	14.3	10.0	6.5	37.6	10.7				55.0
	Other income/loss	-1.6	-3.1	-16.6	-11.7	-33.0	-1.5				-12.0
	Operating profit	5.2	11.2	-6.6	-5.2	4.6	9.2				43.0
Subtotal	Sales	2,110.8	2,181.9	2,140.6	1,875.4	8,308.7	1,564.5				7,200.0
	Adjusted operating profit	54.2	80.7	84.0	33.7	252.6	-12.3				188.0
	Other income/loss	-2.6	-8.2	2.8	41.2	33.2	16.8				-66.0
	Operating profit	51.6	72.5	86.8	74.9	285.8	4.5				122.0
Other	Sales	58.5	57.1	54.7	125.1	295.4	52.3				-700.0
	Adjusted operating profit	1.1	1.5	1.5	5.6	9.7	0.8				32.0
	Other income/loss	0.4	-0.5	-0.6	-1.4	-2.1	-0.5				-4.0
	Operating profit	1.5	1.0	0.9	4.2	7.6	0.3				28.0
Eliminations and Adjustments	Sales	-278.2	-285.7	-284.1	-265.5	-1,113.5	-224.9				
	Adjusted operating profit	7.1	11.9	9.8	-4.4	24.4	5.6				
	Other income/loss	-3.8	-1.5	2.9	-21.6	-24.0	-6.6				
	Operating profit	3.3	10.4	12.7	-26.0	0.4	-1.0				
Total	Sales	1,891.1	1,953.3	1,911.2	1,735.0	7,490.6	1,391.9				6,500.0
	Adjusted operating profit	62.4	94.1	95.3	34.9	286.7	-5.9				220.0
	Other income/loss	-6.0	-10.2	5.1	18.2	7.1	9.7				-70.0
	Operating profit	56.4	83.9	100.4	53.1	293.8	3.8				150.0
AP (production and sales consolidated)	Sales	707.9	699.0	707.9	546.5	2,661.3	563.1				2,410.0
	Adjusted operating profit	28.8	21.0	29.5	-10.8	68.5	14.3				71.0
	Other income/loss	-0.6	-0.2	0.1	-14.7	-15.4	-0.6				-19.0
	Operating profit	28.2	20.8	29.6	-25.5	53.1	13.7				52.0

(2) Sales by Sub-segment*

		Fiscal 2020					Fiscal 2021				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
AP (production and sales consolidated)	Heating and Cooling Solutions	166.4	123.6	100.0	102.2	492.2	144.4				
	Home Appliances	224.2	240.4	243.6	169.7	877.9	197.8				
	Smart Life Network	134.4	144.5	170.1	112.9	561.9	72.3				
	Commercial Refrigeration & Food Equipment	70.3	77.8	70.5	65.8	284.4	55.0				
LS	Lighting	66.8	75.2	82.6	72.1	296.7	53.7				
	Energy Systems	83.0	89.0	87.0	82.2	341.2	66.2				
	Panasonic Ecology Systems	43.3	44.1	47.7	42.4	177.5	38.9				
	Housing Systems	114.1	129.5	121.4	112.6	477.6	99.5				
CNS	Avionics	58.6	60.8	62.1	62.7	244.2	27.3				
	Process Automation	48.5	44.0	39.0	37.8	169.3	43.3				
	Media Entertainment	27.9	29.3	27.5	25.6	110.3	17.9				
	Mobile Solutions	61.2	60.4	60.1	50.3	232.0	49.3				
	PSSJ	66.9	79.8	74.0	106.9	327.6	59.5				
AM	Automotive Solutions	239.8	225.0	210.4	218.2	893.5	119.1				
	Automotive Batteries	109.2	115.9	125.8	122.6	473.5	75.9				
IS	Systems	132.8	134.0	124.0	116.9	507.7	113.7				
	Devices	115.2	118.8	120.3	110.3	464.6	105.4				

* Each sub-segment consists of the following major BDs.

Sub-segment	Major Business Divisions
AP	<ul style="list-style-type: none"> • Heating and Cooling Solutions : Heating and Cooling Solutions BD • Home Appliances : Kitchen Appliances BD, Laundry Systems and Vacuum Cleaner BD, Beauty and Personal Care BD • Smart Life Network : Smart Life Network BD • Commercial Refrigeration & Food Equipment : Cold Chain BD, Hussmann Corporation
LS	<ul style="list-style-type: none"> • Lighting : Lighting BD • Energy Systems : Energy Systems BD • Panasonic Ecology Systems : Panasonic Ecology Systems Co., Ltd. • Housing Systems : Housing Systems BD
CNS	<ul style="list-style-type: none"> • Avionics : Panasonic Avionics Corporation, Avionics BU • Process Automation : Process Automation BD • Media Entertainment : Media Entertainment BD • Mobile Solutions : Mobile Solutions BD • PSSJ : Panasonic System Solutions Japan Co., Ltd.
AM	<ul style="list-style-type: none"> • Automotive Solutions : Automotive Infotainment Systems BD, HMI Systems BD, Automotive Systems BD, Ficosa International, S.A. • Automotive Batteries : Tesla Energy BD, Automotive prismatic battery business
IS	<ul style="list-style-type: none"> • Systems : Electromechanical Control BD, Industrial Device BD, Energy Solutions BD • Devices : Device Solutions BD, Energy Device BD, Electronic Materials BD

Note 1: Sales of China & Northeast Asia Company are mainly included in AP and LS segments. Sales of US Company are mainly included in AP and AM segments.

Note 2: Panasonic Homes Co., Ltd. was deconsolidated from January 2020, and Automotive Energy BD was deconsolidated from April 2020. Automotive Batteries includes some sales produced and sold by Prime Planet Energy & Solutions, Inc. and sold by the Company.

(3) Capital Investment by Segment

yen (billions)

	Fiscal 2020					Fiscal 2021				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
AP	8.7	10.2	8.7	15.2	42.8	5.7				45.0
LS	6.7	9.9	9.5	12.8	38.9	7.9				33.0
CNS	4.0	4.4	4.2	6.4	19.0	3.8				13.0
AM	20.7	36.6	20.7	25.5	103.5	4.9				56.0
IS	10.8	13.2	11.2	18.9	54.1	7.4				45.0
Subtotal	50.9	74.3	54.3	78.8	258.3	29.7				192.0
Other, Elimination and Adjustment	5.1	2.7	1.7	1.1	10.6	2.4				1.0
Total	56.0	77.0	56.0	79.9	268.9	32.1				193.0

Note: These figures are calculated on an accrual basis.

(4) Depreciation by Segment

yen (billions)

	Fiscal 2020					Fiscal 2021				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecasts
AP	12.1	11.6	11.5	11.7	46.9	10.2				45.0
LS	9.4	8.6	9.4	8.0	35.4	7.7				33.0
CNS	4.4	4.7	4.5	4.8	18.4	4.2				17.0
AM	10.3	10.7	8.3	8.7	38.0	7.5				33.0
IS	16.2	16.2	15.8	16.1	64.3	14.4				59.0
Subtotal	52.4	51.8	49.5	49.3	203.0	44.0				187.0
Other, Elimination and Adjustment	0.2	0.4	0.0	1.4	2.0	0.2				3.0
Total	52.6	52.2	49.5	50.7	205.0	44.2				190.0

2. Other

(1) Sales by Region

yen (billions)

	Fiscal 2020					Fiscal 2021				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Japan	875.5	975.8	904.3	853.5	3,609.1	659.3				
Local currency basis YoY	99%	104%	92%	94%	97%	75%				
North and South America	360.8	362.2	368.1	351.2	1,442.3	212.6				
Local currency basis YoY	99%	97%	95%	96%	97%	61%				
Europe	181.5	172.8	194.6	171.7	720.6	111.0				
Local currency basis YoY	93%	101%	101%	86%	95%	64%				
Asia	261.1	232.3	244.6	225.8	963.8	198.9				
Local currency basis YoY	95%	99%	102%	93%	97%	78%				
China	212.2	210.2	199.6	132.8	754.8	210.1				
Local currency basis YoY	81%	92%	89%	77%	85%	104%				
Total	1,891.1	1,953.3	1,911.2	1,735.0	7,490.6	1,391.9				
Local currency basis YoY	95%	100%	94%	91%	95%	75%				

(2) R&D Expenditures

yen (billions)

	Fiscal 2020					Fiscal 2021				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year Forecast
R&D Expenditures	118.6	120.6	113.6	122.2	475.0	103.9				440.0

(3) Foreign Currency Exchange Rates

	Fiscal 2020					Fiscal 2021				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2 Forecast	Q3 Forecast	Q4 Forecast	Full year Forecast
U.S. Dollars	¥110	¥107	¥109	¥109	¥109	¥108		¥105		¥106
Euro	¥123	¥119	¥120	¥120	¥121	¥118		¥115		¥116
Renminbi	¥16.1	¥15.3	¥15.5	¥15.6	¥15.6	¥15.2		¥15.5		¥15.4

Note: Average rate

(4) Foreign Exchange Sensitivity

yen (billions)

	Operating Profit
U.S. Dollars	-1.5
Euro	-0.6
Renminbi	+2.2

Note: Impact of exchange rate fluctuation (Fiscal 2021 Forecasts impact by one yen appreciation.)

Figures here represent information voluntarily prepared by the company as of July 30, 2020.

(5) Number of Employees

(persons)

	2019				2020				2021
	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Japan-based	105,525	107,217	106,713	105,442	98,064	96,875			
Overseas	166,344	166,558	164,965	163,993	161,321	152,474			
Total	271,869	273,775	271,678	269,435	259,385	249,349			

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