

February 28, 2020

Panasonic Sets Terms and Conditions for its Domestic Unsecured Straight Bond Issues

Osaka, Japan - Panasonic Corporation announced that the Company today determined terms and conditions for the issues of unsecured straight bonds in Japan in the aggregate principal amount of 100 billion yen. The basic terms for these domestic unsecured straight bond issues was approved at Panasonic's board of directors of February 3, 2020.

Panasonic decided to issue the bonds in two series, with maturities of six (6) and ten (10) years, respectively.

The terms and conditions for each series - namely Panasonic's Eighteenth and Nineteenth Series of Unsecured Straight Bonds - are set as follows:

Series name	Eighteenth Series	Nineteenth Series
Aggregate principal amount to be issued	30 billion yen	70 billion yen
Denomination of each bond	100 million yen (a single kind)	
Coupon rate (per annum)	0.230%	0.370%
Issue price	100% of the principal amount	
Interest payment dates	March 5 and September 5 of each year (First interest payment date will be September 5, 2020)	
Maturity date	March 5, 2026	March 5, 2030
Payment date	March 5, 2020	

(Notes)

- Panasonic intends to use the proceeds from the bond issues for the Redemption of Bonds.
- Panasonic set up a shelf registration for the issue of bonds with a maximum possible amount of 100 billion yen on February 3, 2020.

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