

**Condensed Quarterly Consolidated Statements of Changes in Equity**

Yen (millions)

| Fiscal 2020<br>Nine Months ended December 31, 2019                            | Common<br>stock | Capital<br>surplus | Retained<br>earnings | Other<br>components<br>of equity | Treasury<br>stock | Panasonic<br>Corporation<br>stockholders'<br>equity | Non-<br>controlling<br>interests | Total equity |
|---|-----------------|--------------------|----------------------|----------------------------------|-------------------|---|----------------------------------|--------------|
| Balances as of April 1, 2019  | 258,740         | 528,880            | 1,500,870            | (164,417)                        | (210,560)         | 1,913,513   | 171,102                          | 2,084,615    |
| Comprehensive income:   |                 |                    |                      |                                  |                   |   |                                  |              |
| Net profit  | —               | —                  | 178,148              | —                                | —                 | 178,148   | 12,444                           | 190,592      |
| Remeasurements of defined<br>benefit plans                                    | —               | —                  | —                    | (1,108)                          | —                 | (1,108)   | 127                              | (981)        |
| Financial assets measured at fair value<br>through other comprehensive income | —               | —                  | —                    | 16,615                           | —                 | 16,615  | 5                                | 16,620       |
| Exchange differences on translation of<br>foreign operations                  | —               | —                  | —                    | (40,577)                         | —                 | (40,577)  | (4,997)                          | (45,574)     |
| Net change in fair value of cash flow<br>hedges                               | —               | —                  | —                    | 1,778                            | —                 | 1,778   | 18                               | 1,796        |
| Total comprehensive income  | —               | —                  | 178,148              | (23,292)                         | —                 | 154,856   | 7,597                            | 162,453      |
| Transfer from other components of<br>equity to retained earnings              | —               | —                  | 1,457                | (1,457)                          | —                 | —   | —                                | —            |
| Cash dividends  | —               | —                  | (69,979)             | —                                | —                 | (69,979)  | (11,186)                         | (81,165)     |
| Changes in treasury stock   | —               | (2)                | —                    | —                                | (22)              | (24)  | —                                | (24)         |
| Share-based payment transactions  | 127             | (346)              | —                    | —                                | 386               | 167   | —                                | 167          |
| Transactions with non-controlling<br>interests and other                      | —               | (847)              | —                    | 156                              | —                 | (691)   | (228)                            | (919)        |
| Cumulative effects of a new accounting<br>standards applied                   | —               | —                  | (20,790)             | —                                | —                 | (20,790)  | —                                | (20,790)     |
| Balances as of December 31, 2019  | 258,867         | 527,685            | 1,589,706            | (189,010)                        | (210,196)         | 1,977,052   | 167,285                          | 2,144,337    |

Yen (millions)

| Fiscal 2019<br>Nine Months ended December 31, 2018                            | Common<br>stock | Capital<br>surplus | Retained<br>earnings | Other<br>components<br>of equity | Treasury<br>stock | Panasonic<br>Corporation<br>stockholders'<br>equity | Non-<br>controlling<br>interests | Total equity |
|---|-----------------|--------------------|----------------------|----------------------------------|-------------------|---|----------------------------------|--------------|
| Balances as of April 1, 2018  | 258,740         | 527,408            | 1,300,336            | (168,259)                        | (210,674)         | 1,707,551   | 174,734                          | 1,882,285    |
| Comprehensive income:   |                 |                    |                      |                                  |                   |   |                                  |              |
| Net profit  | —               | —                  | 173,715              | —                                | —                 | 173,715   | 13,647                           | 187,362      |
| Remeasurements of defined<br>benefit plans                                    | —               | —                  | —                    | 1,892                            | —                 | 1,892   | 123                              | 2,015        |
| Financial assets measured at fair value<br>through other comprehensive income | —               | —                  | —                    | 1,218                            | —                 | 1,218   | 12                               | 1,230        |
| Exchange differences on translation of<br>foreign operations                  | —               | —                  | —                    | 2,265                            | —                 | 2,265   | (4,481)                          | (2,216)      |
| Net change in fair value of cash flow<br>hedges                               | —               | —                  | —                    | (1,990)                          | —                 | (1,990)   | (1)                              | (1,991)      |
| Total comprehensive income  | —               | —                  | 173,715              | 3,385                            | —                 | 177,100   | 9,300                            | 186,400      |
| Transfer from other components of<br>equity to retained earnings              | —               | —                  | 5,112                | (5,112)                          | —                 | —   | —                                | —            |
| Cash dividends  | —               | —                  | (81,633)             | —                                | —                 | (81,633)  | (12,974)                         | (94,607)     |
| Changes in treasury stock   | —               | (42)               | —                    | —                                | 61                | 19  | —                                | 19           |
| Transactions with non-controlling<br>interests and other                      | —               | (927)              | —                    | 136                              | —                 | (791)   | (896)                            | (1,687)      |
| Cumulative effects of a new accounting<br>standards applied                   | —               | —                  | 7,150                | —                                | —                 | 7,150   | —                                | 7,150        |
| Balances as of December 31, 2018  | 258,740         | 526,439            | 1,404,680            | (169,850)                        | (210,613)         | 1,809,396   | 170,164                          | 1,979,560    |