

**Condensed Quarterly Consolidated Statements of Financial Position**

Yen (millions)

	December 31, 2019	March 31, 2019	Difference
<b>Current assets:</b>	<b>3,997,091</b>	<b>3,274,093</b>	<b>722,998</b>
Cash and cash equivalents	864,303	772,264	92,039
Trade receivables and contract assets	1,125,572	1,190,620	(65,048)
Other financial assets	140,110	131,305	8,805
Inventories	877,913	1,016,437	(138,524)
Other current assets	989,193	163,467	825,726
<b>Non-current assets:</b>	<b>2,713,594</b>	<b>2,739,838</b>	<b>(26,244)</b>
Investments accounted for using the equity method	132,971	136,486	(3,515)
Other financial assets	206,512	216,225	(9,713)
Property, plant and equipment	1,090,049	1,324,374	(234,325)
Right-of-use assets	260,018	–	260,018
Other non-current assets	1,024,044	1,062,753	(38,709)
<b>Total assets</b>	<b>6,710,685</b>	<b>6,013,931</b>	<b>696,754</b>
<b>Current liabilities:</b>	<b>3,208,791</b>	<b>2,989,450</b>	<b>219,341</b>
Short-term debt, including current portion of long-term debt	269,307	382,301	(112,994)
Lease liabilities	63,212	7,654	55,558
Trade payables	1,021,436	1,151,174	(129,738)
Other financial liabilities	212,278	273,817	(61,539)
Other current liabilities	1,642,558	1,174,504	468,054
<b>Non-current liabilities:</b>	<b>1,357,557</b>	<b>939,866</b>	<b>417,691</b>
Long-term debt	855,919	600,750	255,169
Lease liabilities	200,825	8,016	192,809
Other non-current liabilities	300,813	331,100	(30,287)
<b>Total liabilities</b>	<b>4,566,348</b>	<b>3,929,316</b>	<b>637,032</b>
<b>Panasonic Corporation stockholders' equity:</b>	<b>1,977,052</b>	<b>1,913,513</b>	<b>63,539</b>
Common stock	258,867	258,740	127
Capital surplus	527,685	528,880	(1,195)
Retained earnings	1,589,706	1,500,870	88,836
Other components of equity	(189,010)	(164,417)	(24,593)
Treasury stock	(210,196)	(210,560)	364
<b>Non-controlling interests</b>	<b>167,285</b>	<b>171,102</b>	<b>(3,817)</b>
<b>Total equity</b>	<b>2,144,337</b>	<b>2,084,615</b>	<b>59,722</b>
<b>Total liabilities and equity</b>	<b>6,710,685</b>	<b>6,013,931</b>	<b>696,754</b>

Notes: 1. Common stock increased resulting from issuance of new shares as restricted stock compensation.

2. Other components of equity breakdown:

Yen (millions)

	December 31, 2019	March 31, 2019	Difference
Remeasurements of defined benefit plans*	–	–	–
Financial assets measured at fair value through other comprehensive income	54,984	40,934	14,050
Exchange differences on translation of foreign operations	(244,700)	(204,123)	(40,577)
Net change in fair value of cash flow hedges	706	(1,228)	1,934

\* Remeasurements of defined benefit plans is directly transferred to Retained earnings from Other components of equity.