

**Condensed Quarterly Consolidated Statements of Profit or Loss and  
Condensed Quarterly Consolidated Statements of Comprehensive Income**

**Condensed Quarterly Consolidated Statements of Profit or Loss**

Yen (millions)

	Fiscal 2020 Nine Months ended December 31, 2019		Fiscal 2019 Nine Months ended December 31, 2018		Percentage 2020/2019
		%		%	
Net sales	5,755,634	100.0	6,082,985	100.0	95
Cost of sales	(4,109,756)	(71.4)	(4,382,673)	(72.0)	
<b>Gross profit</b>	<b>1,645,878</b>	<b>28.6</b>	<b>1,700,312</b>	<b>28.0</b>	<b>97</b>
Selling, general and administrative expenses	(1,394,095)	(24.2)	(1,429,817)	(23.6)	
Share of profit of investments accounted for using the equity method	3,547	0.1	6,284	0.1	
Other income (expenses), net	(14,657)	(0.3)	16,010	0.3	
<b>Operating profit</b>	<b>240,673</b>	<b>4.2</b>	<b>292,789</b>	<b>4.8</b>	<b>82</b>
Finance income	24,672	0.4	19,241	0.3	
Finance expenses	(27,283)	(0.5)	(17,707)	(0.3)	
<b>Profit before income taxes</b>	<b>238,062</b>	<b>4.1</b>	<b>294,323</b>	<b>4.8</b>	<b>81</b>
Income taxes	(47,470)	(0.8)	(106,961)	(1.7)	
<b>Net profit</b>	<b>190,592</b>	<b>3.3</b>	<b>187,362</b>	<b>3.1</b>	<b>102</b>
Net profit attributable to:					
<b>Panasonic Corporation stockholders</b>	<b>178,148</b>	<b>3.1</b>	<b>173,715</b>	<b>2.9</b>	<b>103</b>
Non-controlling interests	12,444	0.2	13,647	0.2	91

Notes: 1. Depreciation	154,349	million yen	167,781	million yen
2. Capital investment	189,004	million yen	194,988	million yen
3. R&D expenditures	352,794	million yen	364,558	million yen
4. Number of employees	269,435		273,858	

**Condensed Quarterly Consolidated Statements of Comprehensive Income**

Yen (millions)

	Fiscal 2020 Nine Months ended December 31, 2019	Fiscal 2019 Nine Months ended December 31, 2018	Percentage 2020/2019
			%
<b>Net Profit</b>	<b>190,592</b>	<b>187,362</b>	<b>102</b>
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans	(981)	2,015	
Financial assets measured at fair value through other comprehensive income	16,620	1,230	
Subtotal	15,639	3,245	
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations	(45,574)	(2,216)	
Net change in fair value of cash flow hedges	1,796	(1,991)	
Subtotal	(43,778)	(4,207)	
Total other comprehensive income	(28,139)	(962)	
<b>Comprehensive income</b>	<b>162,453</b>	<b>186,400</b>	<b>87</b>
Comprehensive income attributable to :			
<b>Panasonic Corporation stockholders</b>	<b>154,856</b>	<b>177,100</b>	<b>87</b>
Non-controlling interests	7,597	9,300	82