

**Condensed Quarterly Consolidated Statements of Changes in Equity**

Yen (millions)

Fiscal 2020 Six Months ended September 30, 2019	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Corporation stockholders' equity	Non- controlling interests	Total equity
Balances as of April 1, 2019	258,740	528,880	1,500,870	(164,417)	(210,560)	1,913,513	171,102	2,084,615
Comprehensive income:								
Net profit	-	-	100,919	-	-	100,919	8,280	109,199
Remeasurements of defined benefit plans	-	-	-	(643)	-	(643)	102	(541)
Financial assets measured at fair value through other comprehensive income	-	-	-	(4,935)	-	(4,935)	(12)	(4,947)
Exchange differences on translation of foreign operations	-	-	-	(89,717)	-	(89,717)	(9,114)	(98,831)
Net change in fair value of cash flow hedges	-	-	-	2,795	-	2,795	7	2,802
Total comprehensive income	-	-	100,919	(92,500)	-	8,419	(737)	7,682
Transfer from other components of equity to retained earnings	-	-	246	(246)	-	-	-	-
Cash dividends	-	-	(34,986)	-	-	(34,986)	(11,043)	(46,029)
Changes in treasury stock	-	(2)	-	-	(11)	(13)	-	(13)
Share-based payment transactions	127	(380)	-	-	355	102	-	102
Transactions with non-controlling interests and other	-	(152)	-	283	-	131	(284)	(153)
Cumulative effects of a new accounting standards applied	-	-	(20,790)	-	-	(20,790)	-	(20,790)
Balances as of September 30, 2019	258,867	528,346	1,546,259	(256,880)	(210,216)	1,866,376	159,038	2,025,414

Yen (millions)

Fiscal 2019 Six Months ended September 30, 2018	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Corporation stockholders' equity	Non- controlling interests	Total equity
Balances as of April 1, 2018	258,740	527,408	1,300,336	(168,259)	(210,674)	1,707,551	174,734	1,882,285
Comprehensive income:								
Net profit	-	-	113,619	-	-	113,619	8,081	121,700
Remeasurements of defined benefit plans	-	-	-	1,830	-	1,830	97	1,927
Financial assets measured at fair value through other comprehensive income	-	-	-	(2,074)	-	(2,074)	42	(2,032)
Exchange differences on translation of foreign operations	-	-	-	50,417	-	50,417	(1,346)	49,071
Net change in fair value of cash flow hedges	-	-	-	(3,174)	-	(3,174)	(7)	(3,181)
Total comprehensive income	-	-	113,619	46,999	-	160,618	6,867	167,485
Transfer from other components of equity to retained earnings	-	-	4,294	(4,294)	-	-	-	-
Cash dividends	-	-	(46,647)	-	-	(46,647)	(12,942)	(59,589)
Changes in treasury stock	-	(42)	-	-	71	29	-	29
Transactions with non-controlling interests and other	-	(1,522)	-	(53)	-	(1,575)	(657)	(2,232)
Cumulative effects of a new accounting standards applied	-	-	7,150	-	-	7,150	-	7,150
Balances as of September 30, 2018	258,740	525,844	1,378,752	(125,607)	(210,603)	1,827,126	168,002	1,995,128