

July 11, 2019

Panasonic Announces Issuance of USD-Denominated Senior Notes

Osaka, Japan - Panasonic Corporation (TSE: 6752 "Panasonic") announced that it has determined to issue senior notes denominated in U.S. dollars in the overseas markets outside Japan, as outlined below. Panasonic aims to diversify its funding sources and to strengthen its funding base by gaining access to overseas markets which encompass a broad range of investors.

	USD-denominated senior notes due 2022	USD-denominated senior notes due 2024	USD-denominated senior notes due 2029
1. Principal Amount	US\$ 1 billion	US\$ 1 billion	US\$ 500 million
2. Interest Rate	2.536% per annum	2.679% per annum	3.113% per annum
3. Issue Price	100% of the principal amount		
4. Term	3 years	5 years	10 years
5. Maturity Date	July 19, 2022	July 19, 2024	July 19, 2029
6. Issue Date	July 19, 2019		
7. Offering Method	The senior notes were offered in overseas markets mainly in the United States, Europe and Asia. (Within the United States, the senior notes were offered only to qualified institutional buyers in reliance on the exemption from registration requirements provided by Rule 144A under the U.S. Securities Act of 1933, as amended)		
8. Listing Exchange	Singapore Exchange Securities Trading Limited		
9. Ratings	A- (S&P), A3 (Moody's)		
10. Use of Proceeds	General corporate purposes (including the refinancing of existing debt)		

Note: This press release has been prepared for the sole purpose of publicly announcing Panasonic's issuance of securities, and not for the purpose of soliciting investment within or outside Japan. This press release does not constitute an offer or sale of our securities in the United States or elsewhere. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration requirements under the Securities Act. The securities will not be publicly offered or sold in the United States.