

FOR IMMEDIATE RELEASE

May 31, 2019

Panasonic Announces Promotion of an Executive Officer, Assignments of Responsibilities to Executive Officers, Organizational Change and Personnel Changes

Panasonic Corporation today announced the following promotion of an executive officer, assignments of responsibilities to executive officers, organizational change and personnel changes.

1. Promotion of an Executive Officer (Effective July 1)

Title	Name	Current Responsibility
Managing Executive Officer	Masaharu Michiura	Executive Officer

2. Assignments of Responsibilities to Executive Officers

Name	New Responsibilities (Effective July 1)	Current Responsibilities
Makoto Kitano	Senior Managing Executive Officer <u>In charge of Preparation for Establishment of the New Company</u>	Senior Managing Executive Officer <u>In charge of the Life Solutions Segment</u> <u>CEO, Life Solutions Company</u> <u>In charge of Construction Safety Regulations</u> <u>Administration Department</u>
Masaharu Michiura	<u>Managing Executive Officer</u> <u>In charge of the Life Solutions Segment</u> <u>CEO, Life Solutions Company</u> <u>In charge of Construction Safety Regulations</u> <u>Administration Department</u>	<u>Executive Officer</u> <u>Vice President, Life Solutions Company</u> <u>In charge of Marketing for Japan Region</u> <u>Director, Marketing Division</u>

Name	New Responsibilities (Effective May 31)	Current Responsibilities
Hirokazu Umeda	Managing Executive Officer Chief Financial Officer (CFO) In charge of Groupwide Cost Busters Project and BPR Project <u>President, Panasonic Equity Management Japan LLC.</u>	Managing Executive Officer Chief Financial Officer (CFO) In charge of Groupwide Cost Busters Project and BPR Project <u>President, Panasonic Equity Management Japan Co., Ltd.</u>

Name	New Responsibilities (Effective June 20)	Current Responsibilities
Ryuji Matsushita	Executive Officer Vice President, Life Solutions Company <u>In charge of Special Task</u>	Executive Officer Vice President, Life Solutions Company <u>In charge of Construction Business</u> <u>President, Panasonic Homes Co., Ltd.</u>

3. Organizational Change in the MICE Business Promotion Division and Others (Effective July 1)

The MICE Business Promotion Division will be renamed Integrated Resort Business Promotion Division with the aim to further expand the business targeting integrated resorts, i.e., hotel, commercial, and amusement complexes, which are expected to grow in Japan, in addition to international convention, exhibition, and other MICE facilities.

Name	New Responsibilities (Effective July 1)	Current Responsibilities
Masahiro Ido	Executive Officer In charge of Solution Sales Director, Business Solutions Division <u>In charge of Integrated Resort Business Promotion</u> <u>Director, Integrated Resort Business Promotion Division</u> Director, Tokyo Olympic & Paralympic Enterprise Division	Executive Officer In charge of Solution Sales Director, Business Solutions Division <u>In charge of MICE Business Promotion</u> <u>Director, MICE Business Promotion Division</u> Director, Tokyo Olympic & Paralympic Enterprise Division

4. Personnel Changes

Name	New Responsibilities (Effective June 1)	Current Responsibilities
Hiroyuki Kitayama	Managing Officer, Industrial Solutions Company <u>Executive, in charge of Storage Battery Business</u>	Managing Officer, Industrial Solutions Company <u>In charge of Planning, IT Planning, and Logistics</u> Director, Planning Center
Ryo Kitaori	<u>Managing Officer</u> , Industrial Solutions Company <u>In charge of Planning, IT Planning, and Logistics</u> Director, Planning Center	Director, <u>Electronic Control Solutions Business Unit, Device Solutions Business Division</u> , Industrial Solutions Company

Name	New Responsibilities (Effective June 20)	Current Responsibilities
Jiro Inoue	<u>Managing Officer, Life Solutions Company</u> <u>In charge of Construction Business</u> <u>President, Panasonic Homes Co., Ltd.</u>	<u>Director, Member of the Board, and Executive Vice President, Panasonic Homes Co., Ltd.</u> <u>In charge of House Building, Urban Development, Renovation, and Overseas Business</u>

Name	New Responsibilities (Effective July 1)	Current Responsibilities
Sadaharu Ukon	<u>Vice President, Life Solutions Company</u> <u>In charge of Marketing for Japan Region</u> <u>Director, Marketing Division</u> Managing Director, Panasonic Ecology Systems Co., Ltd. Director, Environmental Systems & Engineering Business Unit	Managing Director, Panasonic Ecology Systems Co., Ltd. Director, Environmental Systems & Engineering Business Unit

Note: Underline: Changed responsibilities