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**FOR IMMEDIATE RELEASE**

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**Panasonic Announces Changes in Subsidiary's Company Form**  
**and its Corporate Name**

Osaka, Japan, April 23, 2019 -- Panasonic Corporation ([TSE:6752] "Panasonic") today announced that the Board of Directors of Panasonic Equity Management Japan Co., Ltd. ("PEMJ"), a consolidated company of Panasonic, has resolved to change its company form from "Kabushiki Kaisha" to "Godo Kaisha," and its corporate name to "Panasonic Equity Management Japan G.K."

**1. Outline of PEMJ**

(As of March 31, 2019)

(1) Corporate name	Panasonic Equity Management Japan Co., Ltd. ("PEMJ")
(2) Head office	1006, Oaza Kadoma, Kadoma City, Osaka, Japan
(3) Name and title of representative	President, Hirokazu Umeda
(4) Principal lines of business	Investment and return on investment management for Panasonic group's subsidiaries in Japan
(5) Stated capital	10 million yen

**2. Purpose of the Changes and Effective Date**

(1) Purpose of the changes

To respond to the increasing demand for funds due to business expansion of subsidiaries in Japan, the company form of PEMJ will be changed from Kabushiki Kaisha (Company Limited / Co., Ltd.) to Godo Kaisha (Limited Liability Company / LLC) for faster decision-making as an intermediate holding company.

(2) Effective date

May 31, 2019

**3. Financial Outlook**

There will be no effect on the consolidated financial performance of Panasonic due to the changes in company form and corporate name of PEMJ.