

Condensed Quarterly Consolidated Statements of Changes in Equity

Yen (millions)

| Fiscal 2019 Nine Months ended December 31, 2018 | Common stock | Capital surplus | Retained earnings | Other components of equity | Treasury stock | Panasonic Corporation stockholders' equity | Non- controlling interests | Total equity |
|---|-----------------|--------------------|----------------------|----------------------------------|-------------------|---|----------------------------------|--------------|
| Balances as of April 1, 2018 | 258,740 | 527,408 | 1,300,336 | (168,259) | (210,674) | 1,707,551 | 174,734 | 1,882,285 |
| Comprehensive income: | | | | | | | | |
| Net profit | -- | -- | 173,715 | -- | -- | 173,715 | 13,647 | 187,362 |
| Remeasurements of defined benefit plans | -- | -- | -- | 1,892 | -- | 1,892 | 123 | 2,015 |
| Financial assets measured at fair value through other comprehensive income | -- | -- | -- | 1,218 | -- | 1,218 | 12 | 1,230 |
| Exchange differences on translation of foreign operations | -- | -- | -- | 2,265 | -- | 2,265 | (4,481) | (2,216) |
| Net changes in cash flow hedges | -- | -- | -- | (1,990) | -- | (1,990) | (1) | (1,991) |
| Total comprehensive income | -- | -- | 173,715 | 3,385 | -- | 177,100 | 9,300 | 186,400 |
| Transfer from other components of equity to retained earning | -- | -- | 5,112 | (5,112) | -- | -- | -- | -- |
| Cash dividends | -- | -- | (81,633) | -- | -- | (81,633) | (12,974) | (94,607) |
| Changes in treasury stock | -- | (42) | -- | -- | 61 | 19 | -- | 19 |
| Transactions with non-controlling interests and other | -- | (927) | -- | 136 | -- | (791) | (896) | (1,687) |
| Cumulative effect of new accounting standards applied | -- | -- | 7,150 | -- | -- | 7,150 | -- | 7,150 |
| Balances as of December 31, 2018 | 258,740 | 526,439 | 1,404,680 | (169,850) | (210,613) | 1,809,396 | 170,164 | 1,979,560 |

Yen (millions)

| Fiscal 2018 Nine Months ended December 31, 2017 | Common stock | Capital surplus | Retained earnings | Other components of equity | Treasury stock | Panasonic Corporation stockholders' equity | Non- controlling interests | Total equity |
|---|-----------------|--------------------|----------------------|----------------------------------|-------------------|---|----------------------------------|--------------|
| Balances as of April 1, 2017 | 258,740 | 636,905 | 1,051,445 | (164,632) | (210,569) | 1,571,889 | 188,046 | 1,759,935 |
| Comprehensive income: | | | | | | | | |
| Net profit | -- | -- | 200,111 | -- | -- | 200,111 | 11,823 | 211,934 |
| Remeasurements of defined benefit plans | -- | -- | -- | 38,869 | -- | 38,869 | (81) | 38,788 |
| Financial assets measured at fair value through other comprehensive income | -- | -- | -- | 15,930 | -- | 15,930 | 55 | 15,985 |
| Exchange differences on translation of foreign operations | -- | -- | -- | 76,055 | -- | 76,055 | 10,288 | 86,343 |
| Net changes in cash flow hedges | -- | -- | -- | 191 | -- | 191 | 4 | 195 |
| Total comprehensive income | -- | -- | 200,111 | 131,045 | -- | 331,156 | 22,089 | 353,245 |
| Transfer from other components of equity to retained earning | -- | -- | 48,157 | (48,157) | -- | -- | -- | -- |
| Cash dividends | -- | -- | (58,310) | -- | -- | (58,310) | (16,583) | (74,893) |
| Changes in treasury stock | -- | (0) | -- | -- | (91) | (91) | -- | (91) |
| Transactions with non-controlling interests and other | -- | (108,956) | -- | 11,474 | -- | (97,482) | (14,233) | (111,715) |
| Balances as of December 31, 2017 | 258,740 | 527,949 | 1,241,403 | (70,270) | (210,660) | 1,747,162 | 179,319 | 1,926,481 |