

**Condensed Quarterly Consolidated Statements of Profit or Loss and
Condensed Quarterly Consolidated Statements of Comprehensive Income**

Condensed Quarterly Consolidated Statements of Profit or Loss

Yen (millions)

	Fiscal 2019 Nine Months ended December 31, 2018		Fiscal 2018 Nine Months ended December 31, 2017		Percentage 2019/2018
		%		%	
Net sales	6,082,985	100.0	5,912,166	100.0	103
Cost of sales	(4,382,673)	(72.0)	(4,165,937)	(70.5)	
Gross profit	1,700,312	28.0	1,746,229	29.5	97
Selling, general and administrative expenses	(1,429,817)	(23.6)	(1,418,823)	(24.0)	
Share of profit of investments accounted for using the equity method	6,284	0.1	6,504	0.1	
Other income (expenses), net	16,010	0.3	(17,212)	(0.2)	
Operating profit	292,789	4.8	316,698	5.4	92
Finance income	19,241	0.3	18,136	0.3	
Finance expenses	(17,707)	(0.3)	(21,311)	(0.4)	
Profit before income taxes	294,323	4.8	313,523	5.3	94
Income taxes	(106,961)	(1.7)	(101,589)	(1.7)	
Net profit	187,362	3.1	211,934	3.6	88
Net profit attributable to:					
Panasonic Corporation stockholders	173,715	2.9	200,111	3.4	87
Non-controlling interests	13,647	0.2	11,823	0.2	115

Notes: 1. Depreciation	167,781 million yen	170,892 million yen
2. Capital investment	194,988 million yen	274,273 million yen
3. R&D expenditures	364,558 million yen	340,319 million yen
4. Number of employees	273,858	273,870

Condensed Quarterly Consolidated Statements of Comprehensive Income

Yen (millions)

	Fiscal 2019 Nine Months ended December 31, 2018	Fiscal 2018 Nine Months ended December 31, 2017	Percentage 2019/2018
Net Profit	187,362	211,934	% 88
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans	2,015	38,788	
Financial assets measured at fair value through other comprehensive income	1,230	15,985	
Subtotal	3,245	54,773	
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations	(2,216)	86,343	
Net changes in cash flow hedges	(1,991)	195	
Subtotal	(4,207)	86,538	
Total other comprehensive income (loss)	(962)	141,311	
Comprehensive income	186,400	353,245	53
Comprehensive income attributable to :			
Panasonic Corporation stockholders	177,100	331,156	53
Non-controlling interests	9,300	22,089	42