

**Condensed Quarterly Consolidated Statements of Profit or Loss and
Condensed Quarterly Consolidated Statements of Comprehensive Income**

Condensed Quarterly Consolidated Statements of Profit or Loss

Yen (millions)

	Fiscal 2019 Six Months ended September 30, 2018		Fiscal 2018 Six Months ended September 30, 2017		Percentage 2019/2018
		%		%	
Net sales	4,008,178	100.0	3,857,864	100.0	104
Cost of sales	(2,887,977)	(72.1)	(2,720,955)	(70.5)	
Gross profit	1,120,201	27.9	1,136,909	29.5	99
Selling, general and administrative expenses	(946,371)	(23.6)	(934,208)	(24.2)	
Share of profit of investments accounted for using the equity method	3,263	0.1	3,993	0.1	
Other income (expenses), net	18,147	0.5	(10,143)	(0.3)	
Operating profit	195,240	4.9	196,551	5.1	99
Finance income	13,396	0.3	12,366	0.3	
Finance expenses	(11,376)	(0.3)	(14,132)	(0.4)	
Profit before income taxes	197,260	4.9	194,785	5.0	101
Income taxes	(75,560)	(1.9)	(68,750)	(1.7)	
Net profit	121,700	3.0	126,035	3.3	97
Net profit attributable to:					
Panasonic Corporation stockholders	113,619	2.8	118,911	3.1	96
Non-controlling interests	8,081	0.2	7,124	0.2	113

Notes: 1. Depreciation	111,637	million yen	112,957	million yen
2. Capital investment	125,348	million yen	185,437	million yen
3. R&D expenditures	236,716	million yen	222,449	million yen
4. Number of employees	273,461		273,298	

Condensed Quarterly Consolidated Statements of Comprehensive Income

Yen (millions)

	Fiscal 2019 Six Months ended September 30, 2018	Fiscal 2018 Six Months ended September 30, 2017	Percentage 2019/2018
Net Profit	121,700	126,035	% 97
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans	1,927	40,035	
Financial assets measured at fair value through other comprehensive income	(2,032)	14,504	
Subtotal	(105)	54,539	
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations	49,071	60,825	
Net changes in cash flow hedges	(3,181)	(802)	
Subtotal	45,890	60,023	
Total other comprehensive income	45,785	114,562	
Comprehensive income	167,485	240,597	70
Comprehensive income attributable to :			
Panasonic Corporation stockholders	160,618	226,674	71
Non-controlling interests	6,867	13,923	49