

**Consolidated Statements of Changes in Equity**

Yen (millions)

Fiscal 2018 ended March 31, 2018	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Corporation stockholders' equity	Non- controlling interests	Total equity
Balances as of April 1, 2017	258,740	636,905	1,051,445	(164,632)	(210,569)	1,571,889	188,046	1,759,935
Comprehensive income:								
Net profit	--	--	236,040	--	--	236,040	15,987	252,027
Remeasurements of defined benefit plans	--	--	--	61,560	--	61,560	102	61,662
Financial assets measured at fair value through other comprehensive income	--	--	--	6,410	--	6,410	35	6,445
Exchange differences on translation of foreign operations	--	--	--	(13,249)	--	(13,249)	6,397	(6,852)
Net changes in cash flow hedges	--	--	--	1,620	--	1,620	6	1,626
Total comprehensive income	--	--	236,040	56,341	--	292,381	22,527	314,908
Transfer from other components of equity to retained earning	--	--	71,161	(71,161)	--	--	--	--
Cash dividends	--	--	(58,310)	--	--	(58,310)	(20,053)	(78,363)
Changes in treasury stock	--	(3)	--	--	(105)	(108)	--	(108)
Transactions with non-controlling interests and other	--	(109,494)	--	11,193	--	(98,301)	(15,786)	(114,087)
Balances as of March 31, 2018	258,740	527,408	1,300,336	(168,259)	(210,674)	1,707,551	174,734	1,882,285

Fiscal 2017 ended March 31, 2017	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Corporation stockholders' equity	Non- controlling interests	Total equity
Balances as of April 1, 2016	258,740	645,949	878,208	(107,922)	(230,533)	1,444,442	202,791	1,647,233
Comprehensive income:								
Net profit	--	--	149,360	--	--	149,360	23,082	172,442
Remeasurements of defined benefit plans	--	--	--	74,005	--	74,005	(492)	73,513
Financial assets measured at fair value through other comprehensive income	--	--	--	4,227	--	4,227	33	4,260
Exchange differences on translation of foreign operations	--	--	--	(53,633)	--	(53,633)	(7,671)	(61,304)
Net changes in cash flow hedges	--	--	--	933	--	933	31	964
Total comprehensive income	--	--	149,360	25,532	--	174,892	14,983	189,875
Transfer from other components of equity to retained earning	--	--	72,870	(72,870)	--	--	--	--
Cash dividends	--	--	(58,025)	--	--	(58,025)	(17,648)	(75,673)
Changes in treasury stock	--	(6,324)	--	--	19,964	13,640	--	13,640
Transactions with non-controlling interests and other	--	(2,720)	--	--	--	(2,720)	(12,080)	(14,800)
Cumulative effect of new accounting standards applied	--	--	9,032	(9,372)	--	(340)	--	(340)
Balances as of March 31, 2017	258,740	636,905	1,051,445	(164,632)	(210,569)	1,571,889	188,046	1,759,935