

**Consolidated Statements of Profit or Loss and
Consolidated Statements of Comprehensive Income**

Consolidated Statements of Profit or Loss

Yen (millions)

	Fiscal 2018 ended March 31, 2018		Fiscal 2017 ended March 31, 2017		Percentage 2018/2017
		%		%	%
Net sales	7,982,164	100.0	7,343,707	100.0	109
Cost of sales	(5,642,952)	(70.7)	(5,157,163)	(70.2)	
Gross profit	2,339,212	29.3	2,186,544	29.8	107
Selling, general and administrative expenses	(1,938,010)	(24.3)	(1,842,928)	(25.1)	
Share of profit of investments accounted for using the equity method	10,074	0.2	8,378	0.1	
Other income (expenses), net	(30,737)	(0.4)	(75,210)	(1.0)	
Operating profit	380,539	4.8	276,784	3.8	137
Financial income	22,772	0.3	21,832	0.3	
Financial expenses	(24,721)	(0.4)	(23,550)	(0.4)	
Profit before income taxes	378,590	4.7	275,066	3.7	138
Income taxes	(126,563)	(1.5)	(102,624)	(1.4)	
Net profit	252,027	3.2	172,442	2.3	146
Net profit attributable to:					
Panasonic Corporation stockholders	236,040	3.0	149,360	2.0	158
Non-controlling interests	15,987	0.2	23,082	0.3	69

Notes: 1. Depreciation	226,576	million yen	224,405	million yen
2. Capital investment	392,234	million yen	311,641	million yen
3. R&D expenditures	448,879	million yen	436,130	million yen
4. Number of employees	274,143		257,533	

Consolidated Statements of Comprehensive Income

Yen (millions)

	Fiscal 2018 ended March 31, 2018	Fiscal 2017 ended March 31, 2017	Percentage 2018/2017
Net Profit	252,027	172,442	% 146
Other comprehensive income (loss)			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans	61,662	73,513	
Financial assets measured at fair value through other comprehensive income	6,445	4,260	
Subtotal	68,107	77,773	
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations	(6,852)	(61,304)	
Net changes in cash flow hedges	1,626	964	
Subtotal	(5,226)	(60,340)	
Total other comprehensive income	62,881	17,433	
Comprehensive income	314,908	189,875	166
Comprehensive income attributable to :			
Panasonic Corporation stockholders	292,381	174,892	167
Non-controlling interests	22,527	14,983	150