

**Condensed Quarterly Consolidated Statements of Changes in Equity**

Yen (millions)

Fiscal 2018 Nine Months ended December 31, 2017	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Corporation stockholders' equity	Non- controlling interests	Total equity
<b>Balances as of April 1, 2017</b>	258,740	636,905	1,051,445	(164,632)	(210,569)	1,571,889	188,046	1,759,935
Comprehensive income (loss):								
Net profit	--	--	200,111	--	--	200,111	11,823	211,934
Remeasurements of defined benefit plans	--	--	--	38,869	--	38,869	(81)	38,788
Financial assets measured at fair value through other comprehensive income	--	--	--	15,930	--	15,930	55	15,985
Exchange differences on translation of foreign operations	--	--	--	76,055	--	76,055	10,288	86,343
Net changes in cash flow hedges	--	--	--	191	--	191	4	195
Total comprehensive income	--	--	200,111	131,045	--	331,156	22,089	353,245
Transfer from other components of equity to retained earnings	--	--	48,157	(48,157)	--	--	--	--
Cash dividends	--	--	(58,310)	--	--	(58,310)	(16,583)	(74,893)
Changes in treasury stock	--	(0)	--	--	(91)	(91)	--	(91)
Transactions with non-controlling interests and other	--	(108,956)	--	11,474	--	(97,482)	(14,233)	(111,715)
<b>Balances as of December 31, 2017</b>	258,740	527,949	1,241,403	(70,270)	(210,660)	1,747,162	179,319	1,926,481

Yen (millions)

Fiscal 2017 Nine Months ended December 31, 2016	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Corporation stockholders' equity	Non- controlling interests	Total equity
<b>Balances as of April 1, 2016</b>	258,740	645,949	878,208	(107,922)	(230,533)	1,444,442	202,791	1,647,233
Comprehensive income (loss):								
Net profit	--	--	197,459	--	--	197,459	16,647	214,106
Remeasurements of defined benefit plans	--	--	--	3,577	--	3,577	(44)	3,533
Financial assets measured at fair value through other comprehensive income	--	--	--	1,365	--	1,365	16	1,381
Exchange differences on translation of foreign operations	--	--	--	(3,348)	--	(3,348)	(5,848)	(9,196)
Net changes in cash flow hedges	--	--	--	(1,426)	--	(1,426)	55	(1,371)
Total comprehensive income	--	--	197,459	168	--	197,627	10,826	208,453
Transfer from other components of equity to retained earnings	--	--	3,728	(3,728)	--	--	--	--
Cash dividends	--	--	(58,025)	--	--	(58,025)	(12,779)	(70,804)
Changes in treasury stock	--	(1)	--	--	(31)	(32)	--	(32)
Transactions with non-controlling interests and other	--	907	--	151	--	1,058	469	1,527
Cumulative effect of new accounting standards applied	--	--	9,032	(9,372)	--	(340)	--	(340)
<b>Balances as of December 31, 2016</b>	258,740	646,855	1,030,402	(120,703)	(230,564)	1,584,730	201,307	1,786,037