

**Condensed Quarterly Consolidated Statements of Financial Position**

Yen (millions)

	December 31, 2017	March 31, 2017	Difference
<b>Current assets:</b>	<b>3,413,045</b>	<b>3,204,819</b>	<b>208,226</b>
Cash and cash equivalents	1,007,790	1,270,787	(262,997)
Trade receivables	1,034,296	847,003	187,293
Other financial assets	151,584	143,519	8,065
Inventories	1,048,112	806,309	241,803
Other current assets	171,263	137,201	34,062
<b>Non-current assets:</b>	<b>2,961,904</b>	<b>2,778,142</b>	<b>183,762</b>
Investments accounted for using the equity method	146,853	155,987	(9,134)
Other financial assets	185,902	161,986	23,916
Property, plant and equipment	1,445,798	1,323,282	122,516
Other non-current assets	1,183,351	1,136,887	46,464
<b>Total assets</b>	<b>6,374,949</b>	<b>5,982,961</b>	<b>391,988</b>
<b>Current liabilities:</b>	<b>2,979,793</b>	<b>2,712,063</b>	<b>267,730</b>
Short-term debt, including current portion of long-term debt	190,814	177,038	13,776
Trade payables	1,134,326	955,965	178,361
Other financial liabilities	345,008	329,625	15,383
Other current liabilities	1,309,645	1,249,435	60,210
<b>Non-current liabilities:</b>	<b>1,468,675</b>	<b>1,510,963</b>	<b>(42,288)</b>
Long-term debt	967,126	946,966	20,160
Other non-current liabilities	501,549	563,997	(62,448)
<b>Total liabilities</b>	<b>4,448,468</b>	<b>4,223,026</b>	<b>225,442</b>
<b>Panasonic Corporation stockholders' equity:</b>	<b>1,747,162</b>	<b>1,571,889</b>	<b>175,273</b>
Common stock	258,740	258,740	--
Capital surplus	527,949	636,905	(108,956)
Retained earnings	1,241,403	1,051,445	189,958
Other components of equity	(70,270)	(164,632)	94,362
Treasury stock	(210,660)	(210,569)	(91)
<b>Non-controlling interests</b>	<b>179,319</b>	<b>188,046</b>	<b>(8,727)</b>
<b>Total equity</b>	<b>1,926,481</b>	<b>1,759,935</b>	<b>166,546</b>
<b>Total liabilities and equity</b>	<b>6,374,949</b>	<b>5,982,961</b>	<b>391,988</b>

Note: Other components of equity breakdown:

	December 31, 2017	March 31, 2017	Difference
Remeasurements of defined benefit plans*	--	--	--
Financial assets measured at fair value through other comprehensive income	57,112	38,716	18,396
Exchange differences on translation of foreign operations	(127,051)	(203,106)	76,055
Net changes in cash flow hedges	(331)	(242)	(89)

\* Remeasurements of defined benefit plans is directly transferred to Retained earnings from Other components of equity.