

Jan 9, 2018

Panasonic to Establish New Company to Strengthen Solutions Business in North America

OSAKA, JAPAN - Panasonic Corporation today announced the establishment, effective April 1, 2018, of Panasonic System Solutions Company of North America as a Division of Panasonic Corporation of North America, Panasonic's Newark, New Jersey-based subsidiary.

Panasonic System Solutions Company of North America will strengthen and grow Panasonic's system solutions business in North America by consolidating four existing divisions of Panasonic Corporation of North America: (1) Connected Solutions Company North America; (2) Panasonic System Communications Company of North America, a provider of security camera systems, ruggedized personal computers and POS systems; (3) Panasonic Media Entertainment Company, which provides projectors, broadcast-use cameras and other products to the entertainment industry; and (4) Panasonic Factory Solutions Company of America, whose products include surface mounted machines for circuit board manufacturing, welding robots and factory systems management software.

The new division will combine Panasonic's unique hardware with its expertise in software development cultivated in the factory automation business and its system engineering capabilities in order to offer customers high value-added solutions that no other companies can match. Through this solutions business, Panasonic will optimize operations at its manufacturing, system engineering and service bases in order to grow its business and further expand earnings.

To help achieve these goals, the Digital Solutions Center (DSC) will be established within Panasonic System Solutions Company of North America with the role of strengthening Panasonic's capacity to provide industrial solutions. The Digital Solutions Center will also serve as a system integrator to provide services that are developed on shared cloud-based platforms and tailored primarily to North American customers in such fields as public safety, manufacturing, food and retail, logistics and theme parks.

By establishing Panasonic System Solutions Company of North America, Panasonic will expand its capacity to help customers succeed by serving as a reliable business partner capable of supplying customers with distinctive products and solutions designed to solve problems encountered in all aspects of their businesses.

The following is a brief description of Panasonic System Solutions Company of North America, Division of Panasonic Corporation of North America:

Name	Panasonic System Solutions Company of North America (Division of Panasonic Corporation of North America)
Location	Newark, New Jersey (Main Office)
Foundation	April 1, 2018
President	To be announced
Principal Business	Sale of service-based system solutions, software development, and sale of personal computers, broadcasting industry equipment, projectors, business-use displays, security systems, business-use communication system, POS systems, factory automation, LED large-size screen display systems and other products.

About Panasonic

Panasonic Corporation is a worldwide leader in the development of diverse electronics technologies and solutions for customers in the consumer electronics, housing, automotive, and B2B businesses. Celebrating its 100th anniversary in 2018, the company has expanded globally and now operates 495 subsidiaries and 91 associated companies worldwide, recording consolidated net sales of 7.343 trillion yen for the year ended March 31, 2017. Committed to pursuing new value through innovation across divisional lines, the company uses its technologies to create a better life and a better world for its customers. To learn more about Panasonic:

<http://www.panasonic.com/global>

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