

**Condensed Quarterly Consolidated Statements of Changes in Equity**

Yen (millions)

Fiscal 2018 Six Months ended September 30, 2017	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Corporation stockholders' equity	Non- controlling interests	Total equity
<b>Balances as of April 1, 2017</b>	258,740	636,905	1,051,445	(164,632)	(210,569)	1,571,889	188,046	1,759,935
Comprehensive income (loss):								
Net profit	--	--	118,911	--	--	118,911	7,124	126,035
Remeasurements of defined benefit plans	--	--	--	40,117	--	40,117	(82)	40,035
Financial assets measured at fair value through other comprehensive income	--	--	--	14,482	--	14,482	22	14,504
Exchange differences on translation of foreign operations	--	--	--	53,952	--	53,952	6,873	60,825
Net changes in cash flow hedges	--	--	--	(788)	--	(788)	(14)	(802)
Total comprehensive income	--	--	118,911	107,763	--	226,674	13,923	240,597
Transfer from other components of equity to retained earnings	--	--	43,981	(43,981)	--	--	--	--
Cash dividends	--	--	(34,986)	--	--	(34,986)	(16,417)	(51,403)
Changes in treasury stock	--	(1)	--	--	(54)	(55)	--	(55)
Transactions with non-controlling interests and other	--	(83,503)	--	6,591	--	(76,912)	3,469	(73,443)
<b>Balances as of September 30, 2017</b>	258,740	553,401	1,179,351	(94,259)	(210,623)	1,686,610	189,021	1,875,631

Yen (millions)

Fiscal 2017 Six Months ended September 30, 2016	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Corporation stockholders' equity	Non- controlling interests	Total equity
<b>Balances as of April 1, 2016</b>	258,740	645,949	878,208	(107,922)	(230,533)	1,444,442	202,791	1,647,233
Comprehensive income (loss):								
Net profit	--	--	133,455	--	--	133,455	11,478	144,933
Remeasurements of defined benefit plans	--	--	--	4,682	--	4,682	(24)	4,658
Financial assets measured at fair value through other comprehensive income	--	--	--	(6,982)	--	(6,982)	(24)	(7,006)
Exchange differences on translation of foreign operations	--	--	--	(203,222)	--	(203,222)	(17,145)	(220,367)
Net changes in cash flow hedges	--	--	--	1,396	--	1,396	23	1,419
Total comprehensive income	--	--	133,455	(204,126)	--	(70,671)	(5,692)	(76,363)
Transfer from other components of equity to retained earnings	--	--	4,833	(4,833)	--	--	--	--
Cash dividends	--	--	(34,815)	--	--	(34,815)	(11,738)	(46,553)
Changes in treasury stock	--	(2)	--	--	(14)	(16)	--	(16)
Transactions with non-controlling interests and other	--	638	--	438	--	1,076	1,752	2,828
Cumulative effect of new accounting standards applied	--	--	9,032	(9,372)	--	(340)	--	(340)
<b>Balances as of September 30, 2016</b>	258,740	646,585	990,713	(325,815)	(230,547)	1,339,676	187,113	1,526,789