

**Condensed Quarterly Consolidated Statements of Profit or Loss and
Condensed Quarterly Consolidated Statements of Comprehensive Income (Loss)**

Condensed Quarterly Consolidated Statements of Profit or Loss

Yen (millions)

	Fiscal 2018 Six Months ended September 30, 2017		Fiscal 2017 Six Months ended September 30, 2016		Percentage 2018/2017
		%		%	%
Net sales	3,857,864	100.0	3,539,804	100.0	109
Cost of sales	(2,720,955)	(70.5)	(2,496,890)	(70.5)	
Gross profit	1,136,909	29.5	1,042,914	29.5	109
Selling, general and administrative expenses	(934,208)	(24.2)	(878,963)	(24.9)	
Share of profit of investments accounted for using the equity method	3,993	0.1	3,384	0.1	
Other income (expenses), net	(10,143)	(0.3)	10,753	0.3	
Operating profit	196,551	5.1	178,088	5.0	110
Finance income	12,366	0.3	13,520	0.4	
Finance expenses	(14,132)	(0.4)	(10,497)	(0.3)	
Profit before income taxes	194,785	5.0	181,111	5.1	108
Income taxes	(68,750)	(1.7)	(36,178)	(1.0)	
Net profit	126,035	3.3	144,933	4.1	87
Net profit attributable to:					
Panasonic Corporation stockholders	118,911	3.1	133,455	3.8	89
Non-controlling interests	7,124	0.2	11,478	0.3	62

Notes: 1. Depreciation (tangible assets)	112,957 million yen	110,222 million yen
2. Capital investment	185,437 million yen	113,880 million yen
3. R&D expenditures	222,449 million yen	213,152 million yen
4. Number of employees	273,298	259,362

Condensed Quarterly Consolidated Statements of Comprehensive Income (Loss)

Yen (millions)

	Fiscal 2018 Six Months ended September 30, 2017	Fiscal 2017 Six Months ended September 30, 2016	Percentage 2018/2017
Net Profit	126,035	144,933	87
Other comprehensive income (loss)			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans	40,035	4,658	
Financial assets measured at fair value through other comprehensive income	14,504	(7,006)	
Subtotal	54,539	(2,348)	
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations	60,825	(220,367)	
Net changes in cash flow hedges	(802)	1,419	
Subtotal	60,023	(218,948)	
Total other comprehensive income (loss)	114,562	(221,296)	
Comprehensive income (loss)	240,597	(76,363)	--
Comprehensive income (loss) attributable to :			
Panasonic Corporation stockholders	226,674	(70,671)	--
Non-controlling interests	13,923	(5,692)	--