

**FOR IMMEDIATE RELEASE**

July 5, 2017

## Panasonic Announces Organizational Change

Panasonic Corporation today announced the following organizational change effective July 4, 2017.

### 1. Organizational Change in the Automotive & Industrial Systems Company

With the aim of achieving the growth strategy of the automotive business, Ficosa International, S.A., a Spanish supplier of automotive parts and systems acquired by Panasonic Corporation, was placed under the Automotive & Industrial Systems Company and classified as a business division in order to ensure its key position.