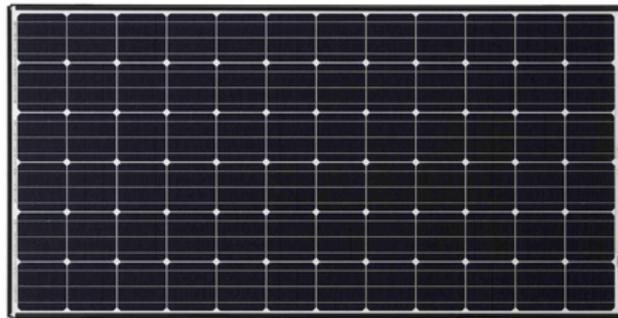


May 24, 2017

Panasonic HIT® Solar Module Achieved World's Highest Output Temperature Coefficient¹ at $-0.258\%/^{\circ}\text{C}^2$



[Module photo]

The improved output temperature coefficient leads to the almost halving of the decline in power generation efficiency during hot summer.

Osaka, Japan - Panasonic Corporation's today announced that it has achieved the world's highest output temperature coefficient¹ at $-0.258\%/^{\circ}\text{C}^2$ for mass-produced silicon photovoltaic modules.

Up until now, its output temperature coefficient stood at $-0.29\%/^{\circ}\text{C}$. The current efforts yielded a technical improvement of 0.032 points to $-0.258\%/^{\circ}\text{C}^2$ at the mass production level, highlighting the positive temperature characteristics of heterojunction solar cells.

Modules are composed of solar cells, whose conversion efficiency degrades as the temperature rises, thereby reducing the output. The output temperature coefficient indicates the degree of such decline. A general silicon solar cell's output temperature coefficient is -0.50% ,³ which denotes a decline of 0.50% in the conversion efficiency as the module temperature rises by 1°C . For instance, at the module temperature anticipated in the summer months (75°C), the conversion efficiency will decrease by 25% in comparison to the environment at 25°C . Panasonic's HIT® modules, which boast an improved output temperature coefficient, will almost halve the decline in the conversion efficiency.

Because the combination of the high conversion efficiency, one of HIT®'s features, and these temperature characteristics will increase the conversion efficiency at 75°C by 46%⁴ in comparison to general silicon products, Panasonic modules reliably generate power in the summer during which solar cells are known to degrade efficiency. The current results were achieved by further improving Panasonic's unique heterojunction technology,⁵ the biggest feature of HIT®, and this improved technology has been incorporated in the product.

Panasonic will continue to work on technology development and mass commercialization with the aim of achieving higher power generation, and improvements in efficiency and reliability.

* HIT is a registered trademark of the Panasonic Group.

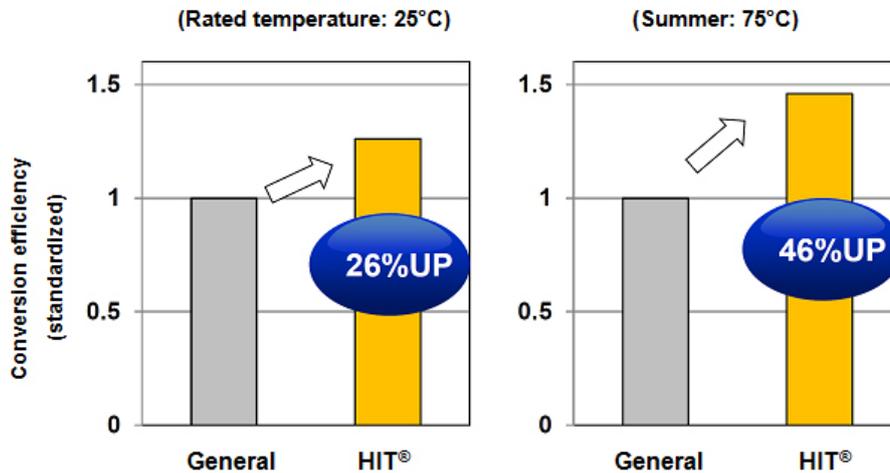
Notes:

1. According to research by Panasonic as of May 18, 2017, for non-concentrating silicon photovoltaic modules
2. Mean value obtained by a third-party measurement institution based on measured values (in compliance with IEC 61853-1)
3. Cited from "Reference value: (1) Crystalline silicon solar cells" defined in the Japan Photovoltaic Energy Association's Indication Guidelines (FY2017)

4. Calculated based on a conversion efficiency of 15.6% (output temperature coefficient of $-0.50\%/^{\circ}\text{C}$) for general silicon solar cells and a conversion efficiency of 19.6% (output temperature coefficient of $-0.258\%/^{\circ}\text{C}$) for HIT[®]
5. Technology for junction formation required for solar cells that covers the crystalline silicon base surface with an amorphous silicon layer. This technology has the key feature of superior passivation to compensate for the many flaws around the silicon base surface area.

■ Conversion efficiency's module temperature-dependent properties

* Standardized based on general silicon solar cells



* Calculated based on a conversion efficiency of 15.6% and output temperature coefficient of $-0.50\%/^{\circ}\text{C}$ for general silicon solar cells and a conversion efficiency of 19.6% and output temperature coefficient of $-0.258\%/^{\circ}\text{C}$ for HIT[®].

About Panasonic

Panasonic Corporation is a worldwide leader in the development of diverse electronics technologies and solutions for customers in the consumer electronics, housing, automotive, and B2B businesses. Celebrating its 100th anniversary in 2018, the company has expanded globally and now operates 495 subsidiaries and 91 associated companies worldwide, recording consolidated net sales of 7.343 trillion yen for the year ended March 31, 2017. Committed to pursuing new value through innovation across divisional lines, the company uses its technologies to create a better life and a better world for its customers. To learn more about Panasonic:

<http://www.panasonic.com/global>

Media Contact:

Public Relations Department

Panasonic Corporation

Tel: +81-(0)3-3574-5664 Fax: +81-(0)3-3574-5699

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