Panasonic Announces Withdrawal of Shelf Registration of Stock Acquisition Rights

Osaka, Japan, March 31, 2017 -- Panasonic Corporation ([TSE:6752] “Panasonic”) announced that it withdrew the shelf registration of stock acquisition rights.

As announced in the press release issued on December 22, 2016, “Panasonic Announces Discontinuation (Abolishment) of Policy toward Large-scale Purchases of its Shares (ESV* Plan)”, Panasonic’s Board of Directors decided not to continue its policy toward Large-scale Purchases of Panasonic shares and to abolish such policy at the end of fiscal 2017, ending March 31, 2017.

The withdrawal of shelf registration of stock acquisition rights as of March 31, 2017 is in line with the decision.

*ESV stands for Enhancement of Shareholder Value
1. Outline of the Shelf Registration to be withdrawn

(1) Filing Date of Shelf Registration Statement
   May 15, 2015

(2) Type of Securities
   Stock acquisition rights

(3) Issuable Period
   2 years from the effective date of the shelf registration of stock acquisition rights
   (from May 23, 2015 to May 22, 2017)

(4) Method of Offering
   Rights offering to shareholders

(5) Issuable Amount
   5.0 billion yen
   (Issuable amount is the total amount to be paid upon the exercise of all the stock acquisition rights. The issue price of a stock acquisition right is zero yen.)

2. New Stock Acquisition Rights Issuance under the Shelf Registration
   None