

Panasonic Corporation

http://www.panasonic.com/global

FOR IMMEDIATE RELEASE

March 31, 2017

Panasonic Announces Organizational and Personnel Changes

Panasonic Corporation today announced the following organizational changes and appointments effective on April 1, 2017.

1. Organizational Changes in the Appliances Company and Others

The organizations engaged in the consumer and optical device businesses under the Imaging Network Business Division and the Communication Products Business Division will be transferred from the AVC Networks Company to the Appliances Company in order to consolidate the consumer business.

Appointment:

Name	New Responsibility	Current Responsibility
Yosuke Yamane	Director, Imaging Network Business Division, Appliances Company	Director, Imaging Network Business Division, AVC Networks Company
Yasuhiro Minami	Director, Communication Products Business Division, Appliances Company	Managing Officer, AVC Networks Company In charge of Communication Business Director, Communication Products Business Division Director, Office Products Business Division

(Underline: Changed responsibilities)

2. Organizational Changes in the Eco Solutions Company and Others

Panasonic Cycle Technology Co., Ltd. will be transferred from the Appliances Company to the Eco Solutions Company with the aim of expanding the sales and the service business of power-assisted bicycles in synergy with the life solution business, which is one of the key businesses to expand.

In addition, the Interior Furnishing & Systems Business Unit under the Housing Systems Business Division will be renamed Architecture Systems Business Unit in order to further accelerate the promotion of a wide variety of housing-related products.

Appointment:

Name	New Responsibility	Current Responsibility
Tomonori Kuramoto		Director, Interior Furnishing & Systems Business Unit, Housing Systems Business Division, Eco Solutions Company

(Underline: Changed responsibilities)

3. Establishment of the Connected Solutions Company and Others

The AVC Networks Company will be reorganized and renamed the Connected Solutions Company in order to establish a customer-oriented business structure that will be a core of growth for the group-wide BtoB solution business aimed at five key business areas: Entertainment; Retail & Logistics; Public; Manufacturing; and Avionics.

(1) Media Entertainment Business Division

With the aim of contributing to the customer satisfaction as a producer of integrated spatial effects using images, sound, and light, the Media Entertainment Business Division will be established by integrating the organizations engaged in the professional AV business under the Imaging Network Business Division, the Visual Systems Business Division, and the AV Systems Business Unit under Panasonic System Networks Co., Ltd.

(2) Process Automation Business Division

The factory solutions business of the Automotive & Industrial Systems Company will be transferred to the Connected Solutions Company to establish the Process Automation Business Division with the aim of creating synergy by applying IoT-related technologies of the AVC Networks Company for reforming the existing business model focused on the sale of machinery, developing new key business areas, creating businesses for non-manufacturing industries, and thereby achieving growth.

In addition, Panasonic Smart Factory Solutions Co., Ltd. will be established by integrating Panasonic Factory Solutions Co., Ltd., Panasonic Welding Systems Co., Ltd., and Panasonic Welding Systems Kaga Co., Ltd. with the aim of promoting the flexible use of resources and accelerating decision-making and reforms.

(3) Mobile Solutions Business Division

The IT Products Business Division will be renamed the Mobile Solutions Business Division with the purpose of clarifying its role of contributing to mobile working innovations.

(4) Storage Business Development Center

The Storage Business Division will be renamed the Storage Business Development Center with the purpose of operating as a center of growth through more flexible, bold and strategic investments.

(5) Panasonic System Solutions Japan Co., Ltd.

Panasonic System Solutions Japan Co., Ltd. will be established by reorganizing the System Solutions Company (Japan) of Panasonic System Networks Co., Ltd. with the aim of clarifying its position as a pillar of Panasonic's BtoB solution business, enhancing the appeal to customers, and optimizing the management control structure for the promotion of solution businesses.

(6)Others

- Engineering sector

In order to promote a further application of technologies of the AVC Networks Company and contribute to business operations, the functions of the R&D Division and Business Development Center will be transferred to the Innovation Center of the Connected Solutions Company, the Innovation Promotion Sector (new name for the Technology & Design Sector assigned on April 1, 2017), and the engineering sectors of the companies concerned.

- Staff sector

The Corporate Planning Department will be renamed the Company Strategic Planning Office with the purpose of strengthening the capability to plan company strategies and clarifying its role.

Appointment:

Name	New Responsibility	Current Responsibility
Hideaki Harada	Vice President, Connected Solutions Company In charge of Business Strategy and Planning General Manager, Company Strategic Planning Office	General Manager, Corporate Planning Department, Corporate Strategy Division

Name	New Responsibility	Current Responsibility
Koichi Kawashima	Managing Officer, Connected Solutions Company In charge of Solution Marketing, Security Business, and Storage Business	Managing Officer, AVC Networks Company General Manager, Corporate Planning Department
Hiroaki Sakamoto	Managing Officer, Connected Solutions Company Director, Mobile Solutions Business Division	Managing Officer, AVC Networks Company In charge of Business Mobile Business Director, IT Products Business Division
Toshinori Kishi	Director, Storage Business Development Center, Connected Solutions Company	Director, Storage Business Division, AVC Networks Company

(Underline: Changed responsibilities)

4. Organizational Changes in the Automotive & Industrial Systems Company and Others

The Automotive R&D Division will be established by integrating the Automotive Development Center, AV&ICT Development Center, and Automotive Business Development Center in order to build a system solution development structure that functions across different business divisions with the aim of achieving further progress in the system design and specification formulation for the entire automotive business.

Appointment:

Name	New Responsibility	Current Responsibility
Masashige Mizuyama	<u>Director, Automotive R&D</u> <u>Division,</u> Automotive & Industrial Systems Company	Executive, in charge of Technology, Automotive Infotainment Systems Business Division, Automotive & Industrial Systems Company

(Underline: Changed responsibilities)

5. Establishment of the MICE Business Promotion Division

The regional revitalization and urban renewal through the development of an internationally competitive tourism industry are the pillars of Japan's growth strategy. With the aim of contributing to these goals, the MICE Business Promotion Division will be established under direct supervision of Panasonic Corporation to participate in the MICE business, including the integrated development and operation of accommodation, entertainment, and commercial facilities, expand

opportunities of Panasonic's service solution businesses, and create new businesses based on operation contracts.

6. Personnel Changes (Effective April 1, 2017)

Appointment:

Name	New Responsibility	Current Responsibility
Shigeru Dohno	Managing Officer, Appliances Company In charge of Food Retail & Commercial Equipment	Managing Officer, Appliances Company In charge of Planning
Hiroshi Komoto	Managing Officer, Appliances Company In charge of Planning	Director, Independent Dealers Sales Promotion Center, Consumer Marketing Division (Japan), Consumer Marketing Sector for Japan Region, Appliances Company
Wu Liang	Managing Officer, Appliances Company Managing Director, Panasonic Appliances (China) Co., Ltd.	Vice President, Panasonic Appliances Company of China, Appliances Company
Yukio Hirose	Director, Member of the Board, Panasonic Asia Pacific Pte. Ltd. In charge of Planning	Managing Director, Panasonic Consumer Marketing Europe, Panasonic Marketing Europe GmbH
Yosuke Matsunaga	Managing Officer, Appliances Company In charge of Europe Business Control Managing Director, Panasonic Consumer Marketing Europe, Panasonic Marketing Europe GmbH	Director, Kitchen Appliances Business Division, Appliances Company
Shuji Okayama	Vice President, Eco Solutions Company Director, Customer Communication Center Director, Supply Chain Management Center In charge of Media & Spatial Design	Vice President, Eco Solutions Company Director, Energy Systems Business Division Director, Customer Communication Center In charge of Media & Spatial Design
Tomio Teramura	Managing Officer, Eco Solutions Company Director, Financial Management Center	Managing Officer, Eco Solutions Company Director, Financial Management Center Director, Supply Chain Management Center

^{*}MICE stands for Meeting, Incentive Travel, Convention, and Exhibition/Event.

Name	New Responsibility	Current Responsibility
Masaharu Michiura	Managing Officer, Eco Solutions Company Director, Lighting Business Division	Managing Officer, Eco Solutions Company Director, Lighting Business Division Director, Lighting Equipment Business Unit
Eiji Maruyama	Director, Lighting Equipment Business Unit, Lighting Business Division, Eco Solutions Company	Managing Director, Panasonic Energy Malaysia Sdn. Bhd.
Sadaharu Ukon	Managing Officer, Eco Solutions Company In charge of Business Development Associate Director, Marketing Division In charge of Innovation	Managing Officer, Eco Solutions Company In charge of Business Development Associate Director, Marketing Division In charge of Marketing Innovation
Kensuke Nakagawa	Associate Director, Marketing Division, Eco Solutions Company In charge of Commercial Marketing	Associate Director, Marketing Division, Eco Solutions Company In charge of Sales and Showrooms
Tadaharu Esaka	Managing Officer, Connected Solutions Company In charge of Innovation & Design Director, Innovation Center	Director, Innovation Center, AVC Networks Company
Takeshi Yukitake	Managing Officer, Connected Solutions Company In charge of Technology Director, Innovation Center	Director, Innovation Center, AVC Networks Company
Yoshimasa Shimizu	Advisor, Strategic Management Office, Automotive & Industrial Systems Company	Managing Officer, Automotive & Industrial Systems Company In charge of Business Strategy & Planning General Manager, Strategic Management Office
Kunio Tanaka	Managing Officer, Automotive & Industrial Systems Company In charge of Business Strategy and Planning, and IT Planning General Manager, Strategic Management Office General Manager in charge of Strategy of Automotive Business	General Manager in charge of Strategy of Automotive Business, Automotive & Industrial Systems Company
Manabu Takahashi	Managing Officer, Automotive & Industrial Systems Company In charge of Quality Management and Manufacturing	Assistant Director, Smart Factory Solutions Business Division, Automotive & Industrial Systems Company President, Panasonic Welding Systems Co., Ltd. President, Panasonic Welding Systems Kaga Co., Ltd.

Name	New Responsibility	Current Responsibility
Chiaki Kidani	Assistant Director, Rechargeable Battery Business Division, Automotive & Industrial Systems Company Director, Portable Rechargeable Battery Business Unit	<u>Director, Energy Device</u> <u>Business Division</u> , Automotive & Industrial Systems Company
Kazuo Tadanobu	<u>Director, Energy Device</u> <u>Business Division,</u> Automotive & Industrial Systems Company	Director, Thermal & Noise Solutions Business Unit, Device Solutions Business Division, Automotive & Industrial Systems Company
Shinsuke Nakahori	Advisor, Manufacturing & Quality Enhancement Center, Automotive & Industrial Systems Company	Managing Officer, Automotive & Industrial Systems Company In charge of Business Administration
Hiroki Soejima	Managing Director, Panasonic Marketing Middle East & Africa FZE	General Manager, Global Communications Department, Groupwide Brand Communications Division
Koji Tsuchiya	General Manager, Global Communications Department, Groupwide Brand Communications Division	General Manager, Public Relations Department, Groupwide Brand Communications Division
Tetsuro Maruyama	General Manager, Advertising Department, Groupwide Brand Communications Division	President, Panasonic Cycle Technology Co., Ltd.
Masayuki Tanaka	Advisor, Manufacturing Technology and Engineering Division	Associate Director, Manufacturing Technology and Engineering Division In charge of Manufacturing
Katsuhiko Omoto	Associate Director, Manufacturing Technology and Engineering Division In charge of Manufacturing	Associate Director, Manufacturing Technology and Engineering Division In charge of Industrial Business
Hideo Toyoda	Advisor, in charge of IP Asset Management, Intellectual Property Center	President, Panasonic Intellectual Property Management Co., Ltd. Director, Intellectual Property Center
Yoshiaki Tokuda	<u>Director</u> , Intellectual Property Center	General Manager, Strategy Department, Intellectual Property Center
Masaharu Nagata	Vice President, Global Procurement Company in charge of centralized contract and strategic business Director, Centralized Contract Center	Director, Centralized Contract Center, Global Procurement Company

Name	New Responsibility	Current Responsibility
Masanao Yamauchi	Vice President, Global Procurement Company In charge of Overseas Operations	Managing Officer, Appliances Company Managing Director, Panasonic Appliances Company of China, Panasonic Corporation of China
Toshiyuki Koda	President, Panasonic Solution Technologies Co., Ltd.	Director, Business Development Center, AVC Networks Company

(Underline: Changed responsibilities)