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*FOR IMMEDIATE RELEASE*

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**Panasonic Discloses Investigation by the United States Department of Justice  
and United States Securities and Exchange Commission**

**Osaka, Japan, February 2, 2017**—Panasonic Corporation ([TSE:6752] “Panasonic”) today disclosed that the business operations of its U.S. subsidiary Panasonic Avionics Corporation are the subject of an investigation by the United States Department of Justice (DOJ) and the United States Securities and Exchange Commission (SEC) under the Foreign Corrupt Practices Act and other securities related laws.

Panasonic has been cooperating with the authorities, and has recently engaged in discussions with the DOJ and SEC with a view towards resolving the matter.

Currently it is not possible to make a reasonable estimate of the specific impact of this issue on Panasonic’s consolidated financial results. Further information requiring disclosure will be provided at the appropriate time.

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