

### Consolidated Balance Sheets

Yen (millions)

	September 30, 2016	March 31, 2016	Difference
<b>Current assets:</b>	<b>3,090,212</b>	<b>3,054,359</b>	<b>+ 35,853</b>
Cash and cash equivalents	1,022,012	1,014,264	+ 7,748
Time deposits	--	146	- 146
Trade receivables:			
Notes	64,453	58,715	+ 5,738
Accounts	793,712	787,033	+ 6,679
Allowance for doubtful receivables	(20,864)	(22,196)	+ 1,332
Inventories	786,943	756,448	+ 30,495
Other current assets	443,956	459,949	- 15,993
<b>Investments and advances</b>	<b>323,049</b>	<b>344,499</b>	<b>- 21,450</b>
<b>Property, plant and equipment, net of accumulated depreciation</b>	<b>1,257,648</b>	<b>1,301,175</b>	<b>- 43,527</b>
<b>Other assets</b>	<b>1,061,043</b>	<b>896,949</b>	<b>+ 164,094</b>
<b>Total assets</b>	<b>5,731,952</b>	<b>5,596,982</b>	<b>+ 134,970</b>
<b>Current liabilities:</b>	<b>2,255,305</b>	<b>2,380,900</b>	<b>- 125,595</b>
Short-term debt, including current portion of long-term debt	24,531	21,728	+ 2,803
Trade payables:			
Notes	233,222	230,065	+ 3,157
Accounts	667,393	712,179	- 44,786
Other current liabilities	1,330,159	1,416,928	- 86,769
<b>Noncurrent liabilities:</b>	<b>1,748,790</b>	<b>1,361,768</b>	<b>+ 387,022</b>
Long-term debt	1,100,571	704,191	+ 396,380
Other long-term liabilities	648,219	657,577	- 9,358
<b>Total liabilities</b>	<b>4,004,095</b>	<b>3,742,668</b>	<b>+ 261,427</b>
<b>Panasonic Corporation shareholders' equity:</b>	<b>1,592,631</b>	<b>1,705,056</b>	<b>- 112,425</b>
Common stock	258,740	258,740	--
Capital surplus	980,289	979,895	+ 394
Retained earnings	1,250,367	1,165,282	+ 85,085
Accumulated other comprehensive income (loss)	(666,218)	(468,328)	- 197,890
Treasury stock, at cost	(230,547)	(230,533)	- 14
<b>Noncontrolling interests</b>	<b>135,226</b>	<b>149,258</b>	<b>- 14,032</b>
<b>Total equity</b>	<b>1,727,857</b>	<b>1,854,314</b>	<b>- 126,457</b>
<b>Total liabilities and equity</b>	<b>5,731,952</b>	<b>5,596,982</b>	<b>+ 134,970</b>

Note: Accumulated other comprehensive income (loss) breakdown:

	September 30, 2016	March 31, 2016	Difference
Cumulative translation adjustments	(343,941)	(138,921)	- 205,020
Unrealized holding gains of available-for-sale securities	13,185	20,205	- 7,020
Unrealized gains of derivative instruments	3,480	1,646	+ 1,834
Pension liability adjustments	(338,942)	(351,258)	+ 12,316